



Nanya Technology

Q3 2026

Investor Conference

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01.

Q3'26 Revenue & Results

Q3'26 Financial Results Summary

Amount in Million NT\$, except for EPS & BVPS	Q3'26 (Unaudited)	Q2'26	QoQ	Q3'25	YoY
Net Sales	133,649	82,549	61.9%	18,779	611.7%
Gross Profit (Loss) <i>Gross Margin (%)</i>	114,482 85.7%	65,619 79.5%	74.5%	3,465 18.5%	3204.1%
Operating Income (Loss) <i>Operating Margin (%)</i>	106,894 80.0%	60,826 73.7%	75.7%	1,119 6.0%	9451.3%
EBITDA <i>EBITDA Margin (%)</i>	*110,002 82.3%	63,786 77.3%	72.5%	4,731 25.2%	2225.2%
Non-operating Income (Expense)	2,438 1.8%	1,503 1.8%		904 4.8%	
Income Tax Benefit (Expense)	-21,705 -16.2%	-12,138 -14.7%		-460 -2.4%	
Net Income (Loss) <i>Net Margin (%)</i>	87,627 65.6%	50,192 60.8%	74.6%	1,563 8.3%	5505.1%
Earnings Per Share (NT\$)	**25.40	14.66		0.50	
Book Value Per Share (NT\$)	***118.99	93.49		50.78	

* EBITDA = Operating income + Depreciation & Amortization Expenses

** Q3'26 EPS is based on weighted average outstanding shares of 3,450M

*** Q3'26 BVPS is calculated based on 3,450M outstanding shares

Quarterly Revenue Results

	QoQ Q3'26 vs. Q2'26	YoY Q3'26 vs. Q3'25
Revenue	61.9%	611.7%
ASP	Increased > 60%	Increased > 500%
Shipment	Decreased mid-single digit%	Decreased low-single digit%
Exchange Rate	Favorable low-single digit%	Favorable high-single digit%

Q3'26 vs. Q2'26 Results Comparison

Amount in Million NT\$	Q3'26 (Unaudited)	Q2'26	QoQ (PPT Delta)	Remarks
Net Sales	133,649	82,549	61.9%	■ ASP increased >60% (Note1) ■ Bit shipment decreased mid-single digit% ■ FX favorable low-single digit%
Gross Profit (Loss) Gross Margin (%)	114,482 85.7%	65,619 79.5%	6.2%	■ Gross profit increased NT\$48.9B, mainly due to higher ASP (Note1)
Operating Expense	7,588 5.7%	4,793 5.8%	-0.1%	■ R&D expense increased NT\$1.9B (Note2) ■ SG&A expense increased NT\$0.9B (Note2)
Operating Income (Loss) Operating Margin (%)	106,894 80.0%	60,826 73.7%	6.3%	■ OP income increased NT\$46.1B
Net Income (Loss) Net Margin (%)	87,627 65.6%	50,192 60.8%	4.8%	■ Net income increased NT\$37.4B • Income tax: NT\$9.6B unfavorable

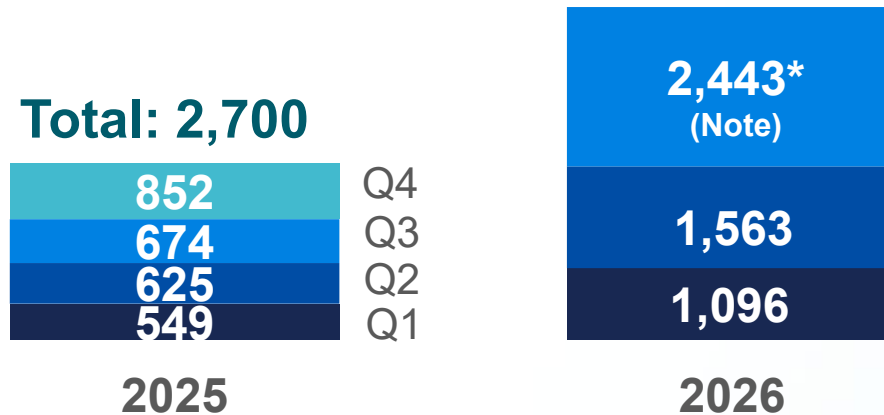
Note: (1) Q3'26 ASP increases primarily reflect renewed long-term agreements

(2) Expenses increased mainly due to concurrent and future employee compensation

Operating Expenses

SG&A Expenses (*Unaudited)

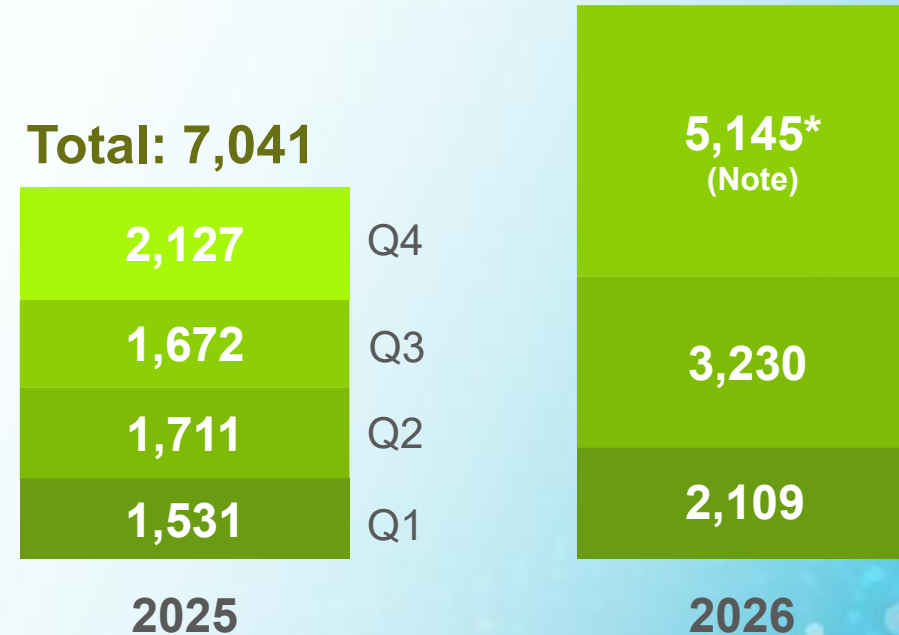
Amount in Million NT\$



Note: QoQ expenses increased mainly due to concurrent and future employee compensation

R&D Expenses (*Unaudited)

Amount in Million NT\$



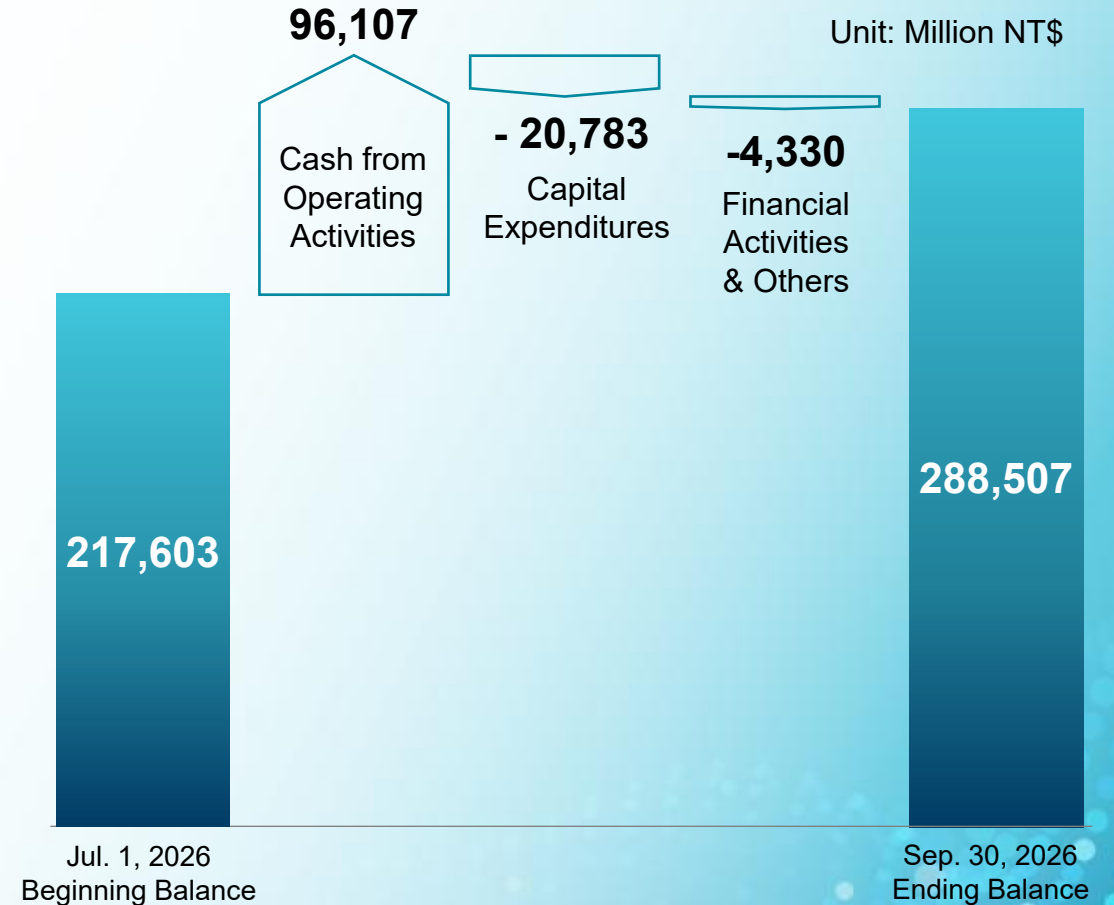
Note: QoQ expenses increased mainly due to concurrent and future employee compensation

Cash Flows

Amount in Million NT\$	Q3'26 (Unaudited)	Q2'26
Beginning Balance	217,603	86,281
Cash from Operating Activities	96,017	55,859
Capital Expenditures	-20,783	-4,046
Financial Activities & Others	*-4,330	79,509
Ending Balance	**288,507	217,603
Free Cash Flow ^(Note)	75,234	51,813

(Note) Free Cash Flow = Cash from operating activities – Capital expenditures

2026 Q3 Cash Flow



* (1) Cash dividend payout of NT\$ 4.6B; (2) Proceeds of NT\$ 0.5B from Piecemakers' stake sale

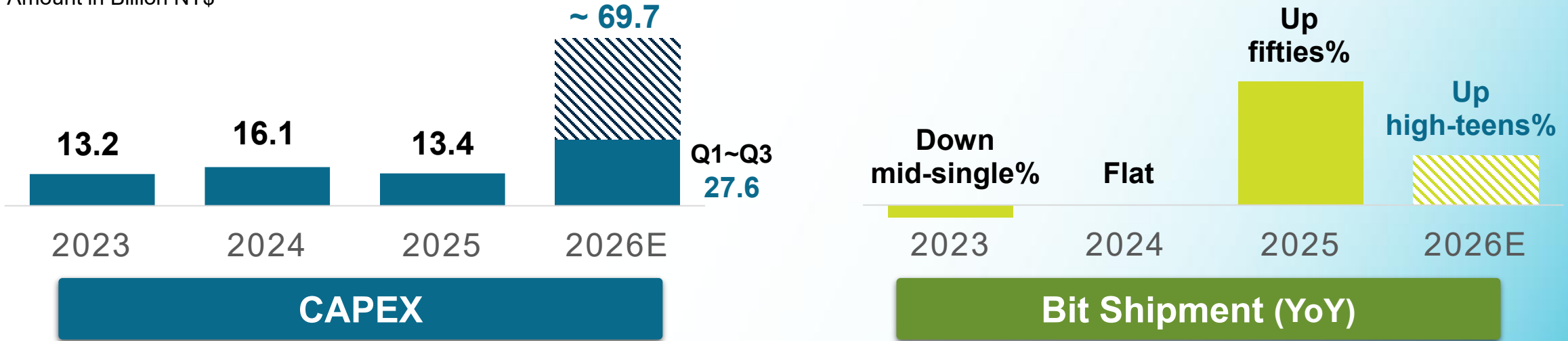
** (1) Q3'26 net cash and equivalents NT\$ 270.1B = Cash and equivalents NT\$ 288.5B - L/T debt NT\$ 18.4B;
 (2) Q2'26 net cash and equivalents NT\$ 199.2B



02. CAPEX & Bit Shipment

CAPEX & Bit Shipment

Amount in Billion NT\$



Capital Expenditure

- Y2026 Q1~Q3 CAPEX was NT\$ 27.6B
- Y2026E CAPEX up to NT\$69.7B^(Note), WFE CAPEX to account ~50%
- New Fab 5A 1st Phase CAPEX of NT\$346.6 billion^(Note) for 35.9K WSPM in Y2026~Y2029

Bit Shipment

- Low inventory level
- Y2026 bit shipment target up high-teens% YoY

Note: Approved by the Board on August 5, 2026



03.

Market Outlook

DRAM Market Outlook (Q4'26)

Market

- AI computation (GPU, TPU, CPU & ASIC) dominate DRAM demand growth
- Memory supply to smartphones, PCs, and general consumers, suppressed
- Suppliers' long-term capacity planned based on LTA commitments

Supply

- New fab construction, equipment delivery and process-node introduction all require longer lead time
- LTAs enable efficient product and capacity planning, supporting market stability
- Lean supply-side inventory

Demand

AI driven:

- Expanding AI applications are driving memory demand for higher-content, higher-bandwidth, and customized architectures
- AI drives DRAM demand beyond HBM and LPDDR5, across networking, storage, and system management

General applications:

- Supply shortage and higher ASP, result in down-specification or extended lifecycles
- Recycled DRAM partially supports low-end market



04. Business Review & Outlook

Financial Summary & Outlook

- Q3'26 net profit of NT\$ 87.6 billion, EPS NT\$ 25.4
- Q3'26 gross margin 85.7%, net margin 65.6%
- Q1'26~Q3'26 net profit of NT\$ 163.9 billion, EPS NT\$ 49.28*
(Note: EPS is based on weighted average outstanding shares of 3,325M)
- Shipment stay flat until new fab wafer output Q4'27
- Operational results sustained by favorable ASP, may continue

Operation Update & Outlook

- AI infrastructure and servers contribute >20% of revenue
- Flat shipment until new fab wafer output Q4'27
- New fab equipment move-in Q1'27; ramp to 30K WSPM by end of 2028; target up to 50K WSPM by 2030 (Note)
- 3D wafer packaging & testing fab, planned in Ping Tung Science Park (Note)
- 1C CS Q1'27; 1D/1E/EUV development on track
- Continue to provide a broad product portfolio, incl. DDR5, LPDDR5/5X, DDR4, LPDDR4/4X, DDR3 and LPDDR3
- Support customized AI/WoW products and AI infrastructure solutions

Note: new fabs planned generally aligned with future AI projects under LTAs



Thanks & Questions

Q3'26 Consolidated Income Statement

Amount in Million NT\$, except for EPS & BVPS	Q3'26 (Unaudited)		Q2'26		QoQ	Q3'25		YoY
Net Sales	133,649		82,549		61.9%	18,779		611.7%
Cost of Goods Sold	19,167	14.3%	16,930	20.5%		15,314	81.5%	
Gross Profit (Loss)	114,482	85.7%	65,619	79.5%	74.5%	3,465	18.5%	3204.1%
SG&A Expenses	2,443	1.8%	1,563	1.9%		674	3.6%	
R&D Expenses	5,145	3.8%	3,230	3.9%		1,672	8.9%	
Operating Income (Loss)	106,894	80.0%	60,826	73.7%	75.7%	1,119	6.0%	9451.3%
Non-operating Income (Expense)	2,438	1.8%	1,503	1.8%		904	4.8%	
Income before Tax (Loss)	109,332	81.8%	62,329	75.5%	75.4%	2,023	10.8%	5304.6%
Income Tax Benefit (Expense)	-21,705	-16.2%	-12,138	-14.7%		-460	-2.4%	
Net Income (Loss)	87,627	65.6%	50,192	60.8%	74.6%	1,563	8.3%	5505.1%
Earnings Per Share (NT\$)	25.40		14.66			0.50		
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