



Nanya Technology

Q1 2026

Investor Conference

Dr. Pei-Ing Lee, President & Spokesman

April 13, 2026



Safe Harbor

The information herein and the presentation made during the conference contain forward-looking statements. Neither Nanya Technology Corp. nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements or undertakes duty to update the statements.

You are urged to review carefully the information provided herein. This information shall not be distributed, reproduced or disclosed in whole or in part without prior written permission of Nanya Technology Corp.


Contents

01. Q1'26 Revenue & Results

02. CAPEX & Bit Shipment

03. Market Outlook

04. Business Review & Outlook



01.

Q1'26 Revenue & Results

Q1'26 Financial Results Summary

Amount in Million NT\$, except for EPS & BVPS	Q1'26 (Unaudited)		Q4'25		QoQ	Q1'25		YoY
Net Sales	49,087		30,094		63.1%	7,188		582.9%
Gross Profit (Loss) <i>Gross Margin (%)</i>	33,316	67.9%	14,759	49.0%	125.7%	-1,075	-15.0%	3200.1%
Operating Income (Loss) <i>Operating Margin (%)</i>	30,111	61.3%	11,781	39.1%	155.6%	-3,155	-43.9%	1054.3%
EBITDA <i>EBITDA Margin (%)</i>	*33,008	67.2%	14,740	49.0%	123.9%	797	11.1%	4042.9%
Non-operating Income (Expense)	1,607	3.3%	1,602	5.3%		732	10.2%	
Income Tax Benefit (Expense)	-5,660	-11.5%	-2,291	-7.6%		483	6.7%	
Net Income (Loss) <i>Net Margin (%)</i>	26,058	53.1%	11,092	36.9%	134.9%	-1,941	-27.0%	1442.8%
Earnings Per Share (NT\$)	**8.41		3.58			-0.63		
Book Value Per Share (NT\$)	***62.25		54.99			52.89		

Remark: * EBITDA = Operating income + Depreciation & Amortization Expenses

** EPS is based on weighted average outstanding shares of 3,099M

*** BVPS is calculated based on 3,099M outstanding shares

Quarterly Revenue Results

	QoQ Q1'26 vs. Q4'25	YoY Q1'26 vs. Q1'25
Revenue	63.1%	582.9%
ASP	Increased > 70%	Increased >200%
Shipment	Decreased mid-single digit%	Increased >100%
Exchange Rate	Favorable low-single digit%	Unfavorable mid-single digit%

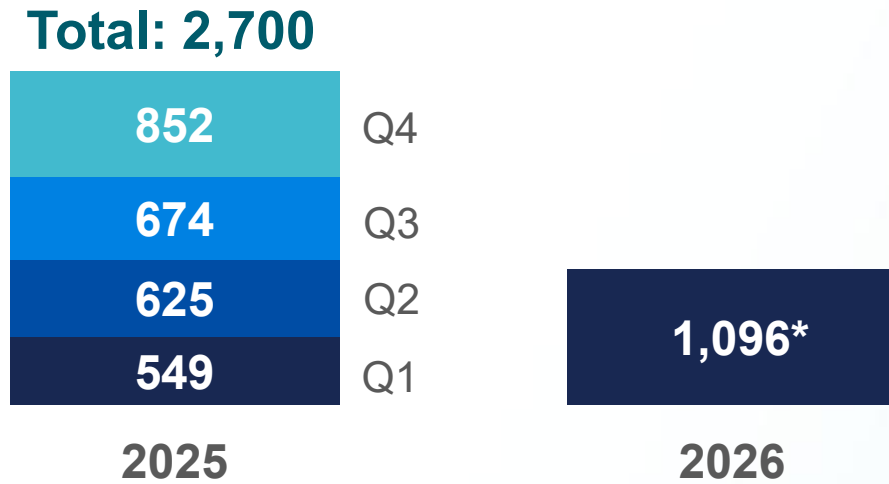
Q1'26 vs. Q4'25 Results Comparison

Amount in Million NT\$	Q1'26 (Unaudited)	Q4'25	QoQ (PPT Delta)	Remarks
Net Sales	49,087	30,094	63.1%	<ul style="list-style-type: none"> ■ ASP increased >70% ■ Bit shipment decreased mid-single digit% ■ FX favorable low-single digit%
Gross Profit (Loss) Gross Margin (%)	33,316 67.9%	14,759 49.0%	18.9%	<ul style="list-style-type: none"> ■ Gross profit increased NT\$18.6B, mainly due to higher ASP
Operating Expense	3,205 6.5%	2,979 9.9%	-3.4%	<ul style="list-style-type: none"> ■ Operating expense increased NT\$0.2B
Operating Income (Loss) Operating Margin (%)	30,111 61.3%	11,781 39.1%	22.2%	<ul style="list-style-type: none"> ■ OP income increased NT\$18.3B
Net Income (Loss) Net Margin (%)	26,058 53.1%	11,092 36.9%	16.2%	<ul style="list-style-type: none"> ■ Net income increased NT\$15.0B <ul style="list-style-type: none"> • FX: NT\$0.2B favorable • Income tax: NT\$3.4B unfavorable

Operating Expenses

SG&A Expenses (*Unaudited)

Amount in Million NT\$



R&D Expenses (*Unaudited)

Amount in Million NT\$



Cash Flows

Amount in Million NT\$	Q1'26 (Unaudited)	Q4'25
Beginning Balance	58,074	52,313
Cash from Operating Activities	31,287	15,505
Capital Expenditures	-2,809	-2,240
Financial Activities & Others	*-533	-7,504
Ending Balance	**86,019	58,074
Free Cash Flow ^(Note)	28,478	13,265

(Note) Free Cash Flow = Cash from operating activities – Capital expenditures

* (1) Debt repayment NT\$ 1.5B; (2) Favorable FX change on cash and cash equivalents of NT\$ 1.0B

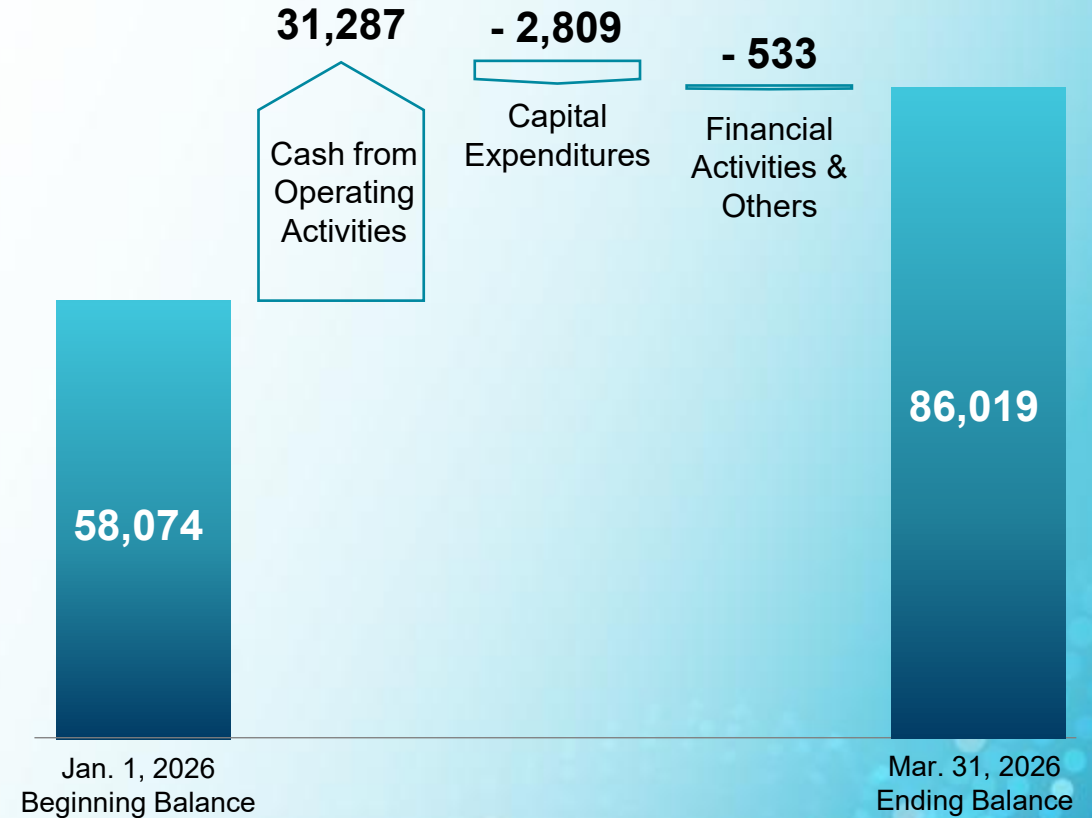
** (1) Q1'26 net cash and equivalents NT\$ 68.2B = Cash and equivalents NT\$ 86.0B - L/T debt NT\$ 17.8B;

NT\$ 68.2B net cash excludes NT\$ 78.7B private placement completed in April, 2026

(2) Q4'25 net cash and equivalents NT\$ 38.8B

2026 Q1 Cash Flow

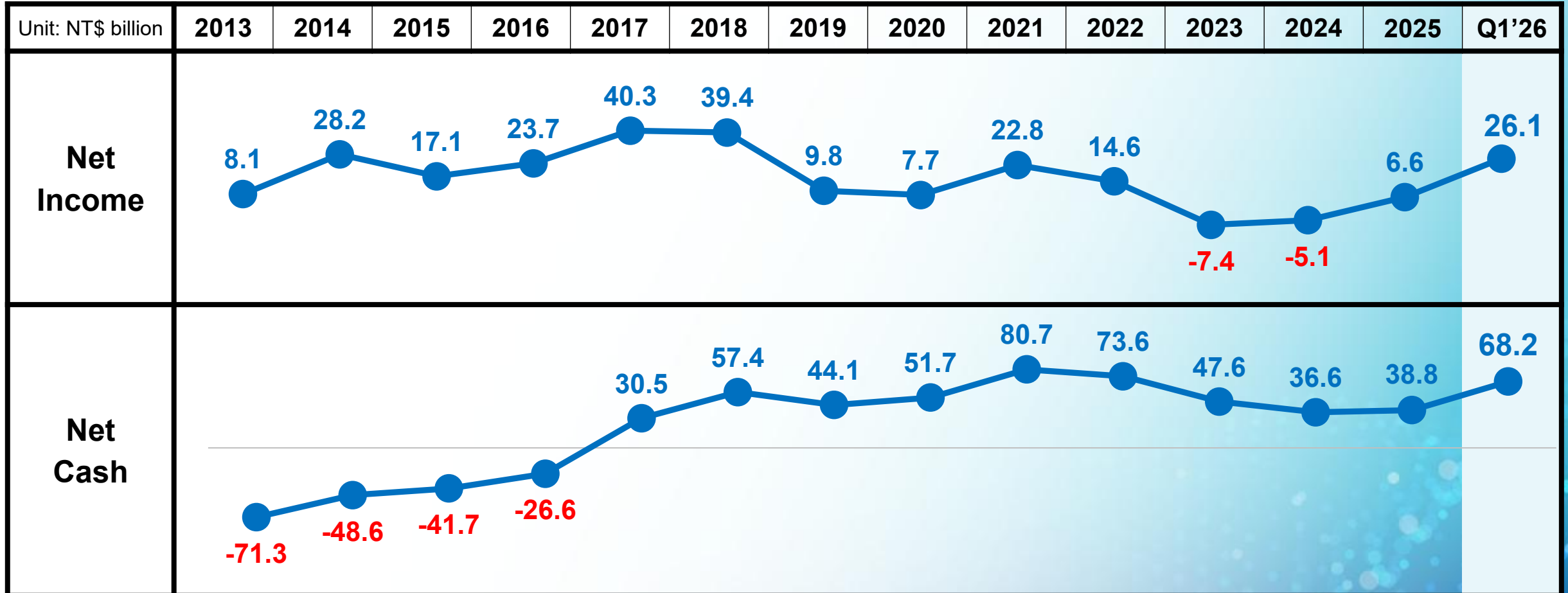
Amount in Million NT\$



Sustained Profitability Over 13 years

★ Accumulated profit of NT\$ 232 billion for over 13 years (as of Q1'26)

★ Expected to self-fund for new fab construction

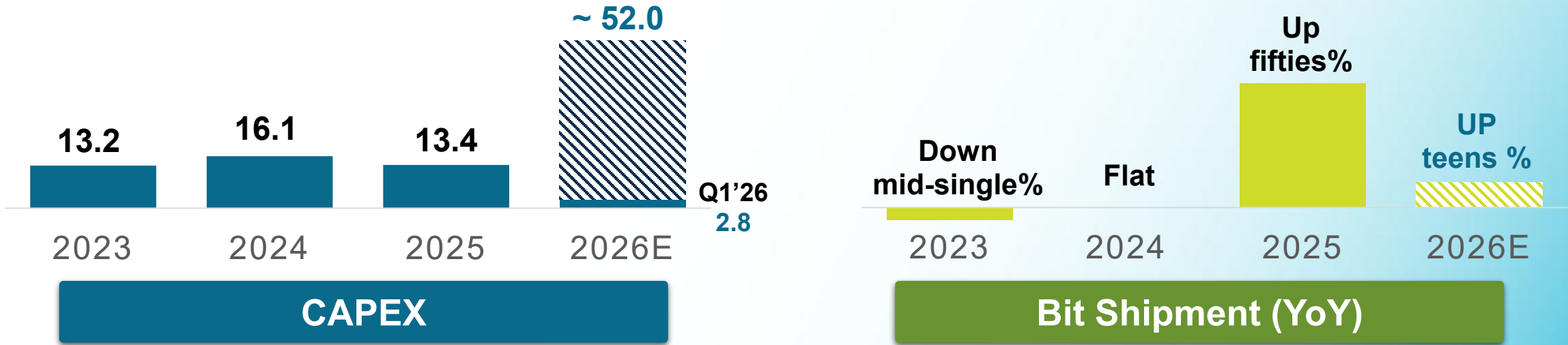




02. CAPEX & Bit Shipment

CAPEX & Bit Shipment

Amount in Billion NT\$



Capital Expenditure (CAPEX)

- Q1'26 CAPEX was NT\$2.8B
- Y2026 CAPEX up to NT\$52B ^(Note), WFE CAPEX to account ~30%

Bit Shipment

- Q1'26 bit shipment down mid-single digit% QoQ
- Healthy inventory level
- Y2026 bit shipment target up teens% YoY

Note: Approved by the Board on March 4, 2026



03.

Market Outlook

DRAM Market Outlook (Q2'26)

Market

- AI-driven CSP capex support strong cloud DRAM demand (HBM/ RDIMM/ LPDDR5)
- Constrained DDR5, DDR4, LPDDR4 and DDR3 supply leads to legacy DRAM EOL
- Training and inference may trigger more customized edge AI applications

Supply

- In 2026, marginal new capacity introduced by industry, focus more on high-end CSP and value-added demand

Demand

- **AI driven:**
 - HBM, high-density DDR5 and LPDDR5 lead overall DRAM demand
 - Strong DDR4, LPDDR4 and DDR5 demand for high-end e-SSD, BMC, NICs
- **Conventional:**
 - High-end PC and mobile demand for DDR5 and LPDDR5 remains consistent
- **Others:**
 - Strong consumer demand for big-ticket items; small-ticket items demand slowing down
- **Overall demand:**
 - remain strong, healthy, and sustainable



04. Business Review & Outlook

Private Placement Update

- Four major customers participating NTC's private placement
(MOPS announcement on March 25, 2026)
- Total proceeds of NT\$ 78.72 billion;
10.19% ownership after private placement
(MOPS announcement on April 8, 2026)
- Supply agreements include stable supply of multiple product mix

Why Private Placement

- Strengthen NTC and customers partnership
- Build up win-win position in AI/CSP supply chain (e-SSD, Networking)
- Cash injection to the new fab, enhancing DRAM supply
- Position NTC in AI value Chain

Financial Update & Outlook

- 2025 profit of NT\$ 6.61 billion, EPS NT\$ 2.13;
BoD approved a dividend distribution of NT\$ 4.65 billion;
Approx. NT\$ 1.35 per share (3.45 billion shares outstanding, post private placement)
- Q1'26 profit of NT\$ 26.06 billion, EPS NT\$ 8.41
- Q1'26 gross margin 67.9%, net margin 53.1%
- Q2'26 expected to further improve beyond Q1'26
- High gross margin sustainable in next few quarters

Operation Update & Outlook

- DDR5 contributes 10% revenue, flexible to increase if needed
- DDR4/LPDDR4 serving industry-wide supply gap
- Customized AI UWIO memory contributing initial revenue
- New fab construction on schedule, target equipment move-in in Q1'27
- 1C/1D/EUV development on schedule
- ESG recognition:
 - Selected as the Top 100 Innovator by Clarivate for the fourth consecutive year

The logo for Nanya Technology Corporation, featuring the word "NANYA" in a stylized, white, sans-serif font. The letters are bold and modern, with a slight curve to the 'N' and 'A'. The background is a dark blue gradient with a network of glowing white lines and dots, suggesting a digital or technological theme.

NANYA

Thanks & Questions

Q1'26 Consolidated Income Statement

Amount in Million NT\$, except for EPS & BVPS	Q1'26 (Unaudited)		Q4'25		QoQ	Q1'25		YoY
Net Sales	49,087		30,094		63.1%	7,188		582.9%
Cost of Goods Sold	15,771	32.1%	15,334	51.0%		8,263	115.0%	
Gross Profit (Loss)	33,316	67.9%	14,759	49.0%	125.7%	-1,075	-15.0%	3200.1%
SG&A Expenses	1,096	2.2%	852	2.8%		549	7.6%	
R&D Expenses	2,109	4.3%	2,127	7.1%		1,531	21.3%	
Operating Income (Loss)	30,111	61.3%	11,781	39.1%	155.6%	-3,155	-43.9%	1054.3%
Non-operating Income (Expense)	1,607	3.3%	1,602	5.3%		732	10.2%	
Income before Tax (Loss)	31,718	64.6%	13,383	44.5%	137.0%	-2,423	-33.7%	1408.8%
Income Tax Benefit (Expense)	-5,660	-11.5%	-2,291	-7.6%		483	6.7%	
Net Income (Loss)	26,058	53.1%	11,092	36.9%	134.9%	-1,941	-27.0%	1442.8%
Earnings Per Share (NT\$)	8.41		3.58			-0.63		
Book Value Per Share (NT\$)	62.25		54.99			52.89		