

Nanya Technology Reports Results for the Fourth Quarter 2024

January 13, 2025 – Nanya Technology Corporation, (TWSE: 2408), today announced its results of operations for the fourth quarter, ended December 31, 2024. Nanya's quarterly sales revenue was NT\$ 6,575 million, a 19.2 percent decrease compared to that in the third quarter of 2024. In the fourth quarter of 2024, average selling prices (ASP) decreased by low-teens percent and bit shipment decreased by high-single digit percent quarter over quarter.

Gross loss of the quarter was NT\$ 695 million; gross margin was -10.6 percent, a 13.8 percentage points decrease from that in the previous quarter. Operating loss of the quarter was NT\$ 2,812 million; operating margin was -42.8 percent; a 12.0 percentage points decrease from that in the last quarter. Non-operating income of the quarter was NT\$ 900 million. The Company had net loss of NT\$ 1,574 million, with net margin of -23.9 percent. Earnings per share (EPS) was NT\$ -0.51 in the fourth quarter (based on weighted average outstanding shares of 3,099 million).

For the fiscal year 2024, the Company's sales revenue was NT\$ 34,132 million, net loss was NT\$ 5,083 million, EPS was NT\$ -1.64 (based on weighted average outstanding shares of 3,099 million). Book value per share was NT\$ 53.27 at the year end. All numbers are unaudited.

The Board-approved CAPEX budget for 2024 was up to NT\$ 26 billion, with NT\$ 16.1 billion of actual expenditure and NT\$ 9.9 billion deferred to 2025. The planned CAPEX for 2025 is approximately NT\$ 20 billion, pending Board approval. Nanya's 8Gb DDR4 and 16Gb DDR5 utilizing the second generation of 10nm-class process (1B) are ramping up, with an expected bit production exceeding 30% of total output by 2025. The Company will actively collaborate with strategic partners to explore market opportunities driven by the growing demand for AI edge computing.

In 2024, the Company was honored to receive the following recognitions for its commitment to sustainability:

- Inclusion in the DJSI World Index for the fourth consecutive year
- The company's first MSCI ESG AA rating
- Prime status from ISS ESG Rating for the fifth consecutive year
- Taiwan Corporate Sustainability Award for the eighth consecutive year

Q4 2024 Consolidated Income Statement

Amount in Million NT\$	Q4'24 Unaudited		Q3'24		QoQ	Q4'23		YoY
Net Sales	6,575	100%	8,133	100%	-19.2%	8,704	100%	-24.5%
Gross Profit (Loss)	*-695	-10.6%	264	3.2%	-	-1,188	-13.6%	-
<i>Gross Margin(%)</i>								
Operating Income (Loss)	-2,812	-42.8%	-2,505	-30.8%	-	-4,050	-46.5%	-
<i>Operating Margin(%)</i>								
EBITDA**	1,185	18.0%	1,514	18.6%	-21.7%	-196	-2.2%	-
<i>EBITDA Margin (%)</i>								
Non-operating Income (Exp.)	900	13.7%	677	8.3%		521	6.0%	
Income Tax Benefit (Exp.)	339	5.2%	341	4.2%		1,050	12.1%	
Net Income (Loss)	-1,574	-23.9%	-1,487	-18.3%	-	-2,480	-28.5%	-
<i>Net Margin (%)</i>								
Earnings Per Share (NT\$)	***-0.51		-0.48			-0.80		

* Recognized idle cost of NT\$ 639 million in Q4'24

** EBITDA = Operating income + Depreciation & Amortization Expenses

*** EPS is based on weighted average outstanding shares of 3,099 million

2024 Consolidated Income Statement

Amount in Million NT\$	2024 Unaudited		2023		YoY
Net Sales	34,132	100%	29,892	100%	14.2%
Gross Profit (Loss)	*-421	-1.2%	-4,483	-15.0%	-
<i>Gross Margin(%)</i>					
Operating Income (Loss)	-10,555	-30.9%	-14,460	-48.4%	-
<i>Operating Margin(%)</i>					
Non-operating Income (Exp.)	3,998	11.7%	3,756	12.6%	
Income Tax Benefit (Exp.)	1,474	4.3%	3,265	10.9%	
Net Income (Loss)	-5,083	-14.9%	-7,440	-24.9%	-
<i>Net Margin (%)</i>					
Earnings Per Share (NT\$)	** -1.64		-2.40		
Book Value Per Share (NT\$)	***53.27		53.88		

* Recognized idle cost of NT\$ 1,884 million in 2024

** EPS is based on weighted average outstanding shares of 3,099 million

*** BVPS is calculated based on 3,099 million outstanding shares



Press Release

Disclaimer

This press release contains forward-looking statements. These statements relate to future events or our future financial performance. These statements are only predictions. Actual events or results may differ materially.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. We undertake no duty to update any of the forward-looking statements after the date of this press release to conform such statements to actual results or to changes in our expectations.

Readers are also urged to carefully review and consider the various disclosures made by us which attempt to advise interested parties of the factors which affect our business.

About Nanya

Nanya Technology Corporation ("NTC"), a member of the Formosa Plastics Group, provides key components DRAM to electronic industry, focusing on research and development, design, manufacturing, and sales of consumer and Low Power DRAM products. In addition, NTC continues to enlarge its share of high value-added DRAM market, increases manufacturing efficiency, and strengthens product quality and customer services in respond to market demand. NTC's common stock is traded on the Taiwan Stock Exchange Corporation (TWSE) under the symbol 2408. For more information, please visit <http://www.nanya.com>.

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