



Press Release

Nanya Technology Reports Results for the Fourth Quarter 2023

January 10th, 2024 – Nanya Technology Corporation, (TWSE: 2408), today announced its results of operations for the fourth quarter, ended December 31, 2023. Nanya's quarterly sales revenue was NT\$ 8,704 million, a 12.5 percent increase compared to that in the third quarter of 2023. In the fourth quarter of 2023, average selling prices (ASP) increased by low-single digit percent and bit shipment increased by low-teens percent quarter over quarter.

Gross loss of the quarter was NT\$ 1,188 million; gross margin was -13.6 percent; a 11.6 percentage points improvement from that in the previous quarter. Operating loss of the quarter was NT\$ 4,050 million; operating margin was -46.5 percent; a 9.6 percentage points improvement from that in the last quarter. Non-operating income of the quarter was NT\$ 521 million. The Company had net loss of NT\$ 2,488 million, with net margin of -28.6 percent. Earnings per share (EPS) was NT\$ -0.80 in the fourth quarter (based on weighted average outstanding shares of 3,098 million).

For the fiscal year 2023, the Company's sales revenue was NT\$ 29,892 million, net loss was NT\$ 7,448 million, EPS was NT\$ -2.4 (based on weighted average outstanding shares of 3,098 million). Book value per share was NT\$ 53.88 at the year end. All numbers are unaudited.

The Board-approved CAPEX budget for 2023 was NT\$ 18.5 billion, including NT\$ 13.2 billion of actual expenditure and NT\$ 4.4 billion deferral to 2024. The CAPEX for 2024 is planned to be approximately NT\$ 20 billion (subject to the Board's approval). The 2nd 10nm-class (1B) products 8Gb DDR4 and 16Gb DDR5 are scheduled for volume production in 2024.

The Company was selected into the Dow Jones Sustainability World Index and the Emerging Markets Index (Semiconductors and Semiconductor Equipment Category) again with leading scores in the S&P Global Corporate Sustainability Assessment (CSA).

Q4 2023 Consolidated Income Statement

Amount in Million NT\$	Q4'23 Unaudited		Q3'23		QoQ	Q4'22		YoY
Net Sales	8,704	100.0%	7,736	100.0%	12.5%	7,954	100%	9.4%
Gross Profit (Loss)	-1,188	-13.6%	-1,953	-25.2%	-	1,037	13.0%	-214.5%
<i>Gross Margin(%)</i>								
Operating Income (Loss)	-4,050	-46.5%	-4,340	-56.1%	-	-1,544	-19.4%	-
<i>Operating Margin(%)</i>								
EBITDA*	-196	-2.2%	-475	-6.1%	-	2,217	27.9%	-108.8%
<i>EBITDA Margin (%)</i>								
Non-operating Income (Exp.)	521	6.0%	1,198	15.5%		125	1.6%	
Income Tax Benefit (Exp.)	1,041	12.0%	638	8.2%		272	3.4%	
Net Income (Loss)	-2,488	-28.6%	-2,505	-32.4%	-	-1,146	-14.4%	-
<i>Net Margin (%)</i>								
Earnings Per Share (NT\$)	** -0.80		-0.81			-0.37		
Book Value Per Share (NT\$)	*** 53.88		55.52			58.41		

* EBITDA = Operating income + Depreciation & Amortization Expenses

** EPS is based on weighted average outstanding shares of 3,098 million

*** BVPS is calculated based on 3,098 million outstanding shares

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Disclaimer

This press release contains forward-looking statements. These statements relate to future events or our future financial performance. These statements are only predictions. Actual events or results may differ materially.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. We undertake no duty to update any of the forward-looking statements after the date of this press release to conform such statements to actual results or to changes in our expectations.

Readers are also urged to carefully review and consider the various disclosures made by us which attempt to advise interested parties of the factors which affect our business.

About Nanya

Nanya Technology Corporation ("NTC"), a member of the Formosa Plastics Group, provides key components DRAM to electronic industry, focusing on research and development, design, manufacturing, and sales of consumer and Low Power DRAM products. In addition, NTC continues to enlarge its share of high value-added DRAM market, increases manufacturing efficiency, and strengthens product quality and customer services in respond to market demand. NTC's common stock is traded on the Taiwan Stock Exchange Corporation (TWSE) under the symbol 2408. For more information, please visit <http://www.nanya.com>.

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