

## **Nanya Technology Reports Results for the First Quarter 2023**

April 11th, 2023 – Nanya Technology Corporation, (TWSE: 2408), today announced its results of operations for the first quarter, ended March 31st, 2023. Nanya's quarterly sales revenue was NT\$ 6,425 million, a 19.2 percent decrease compared to that in the fourth quarter, 2022. In the first quarter of 2023, average selling prices (ASP) and bit shipment decreased by high single digits percent quarter over quarter respectively. The NTD appreciation had a negative impact of low-single digits on the revenue.

Gross loss of the quarter was NT\$ 554 million; gross margin was -8.6 percent; a 21.6 percentage points decrease from that in the previous quarter. Operating loss of the quarter was NT\$ 2,885 million; operating margin was -44.9 percent; a 25.5 percentage points decrease from that in the last quarter. Non-operating income of the quarter was NT\$ 773 million. The Company had net loss of NT\$ 1,685 million, with net margin of -26.2 percent. Earnings per share (EPS) was NT\$ -0.54 in the first quarter (based on weighted average outstanding shares of 3,098 million). Book value per share was NT\$ 55.62 at the quarter end (after deduction of NT\$ 2.13 cash dividend payable). All numbers are unaudited.

On February 22, 2023, The Company's Board of Directors approved 2023 capital expenditure to be up to NT\$18.5 billion for new FAB construction, 1A/1Bnm process technology mass production equipment and others. In addition, the Company's board approved the distribution of cash dividend to shareholders of NT\$ 2.13 per share approximately, amounted to NT\$ 6.6 billion, and will be reported to the AGM scheduled on May 24th, 2023.

## Q1 2023 Consolidated Income Statement

Amount in Million NT\$	Q1'23 Unaudited		Q4'22		QoQ	Q1'22		YoY
Net Sales	6,425	100%	7,954	100%	-19.2%	19,946	100%	-67.8%
Gross Profit (Loss)	-554	-8.6%	1,037	13.0%	-153.4%	8,750	43.9%	-106.3%
<i>Gross Margin(%)</i>								
Operating Income (Loss)	-2,885	-44.9%	-1,544	-19.4%	-	6,262	31.4%	-146.1%
<i>Operating Margin(%)</i>								
EBITDA*	873	13.6%	2,217	27.9%	-60.6%	10,105	50.7%	-91.4%
<i>EBITDA Margin (%)</i>								
Non-operating Income (Exp.)	773	12.0%	125	1.6%		1,766	8.9%	
Income Tax Benefit (Exp.)	428	6.7%	272	3.4%		-1,478	-7.4%	
Net Income (Loss)	-1,685	-26.2%	-1,146	-14.4%	-	6,550	32.8%	-125.7%
<i>Net Margin (%)</i>								
Earnings Per Share (NT\$)	-0.54**		-0.37			2.11		
Book Value Per Share (NT\$)	55.62***		58.41			58.45		

\* EBITDA = Operating income + Depreciation & Amortization Expenses

\*\* EPS is based on weighted average outstanding shares of 3,098 million

\*\*\* BVPS is calculated based on 3,098 million outstanding shares

### **Disclaimer**

This press release contains forward-looking statements. These statements relate to future events or our future financial performance. These statements are only predictions. Actual events or results may differ materially.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. We undertake no duty to update any of the forward-looking statements after the date of this press release to conform such statements to actual results or to changes in our expectations.

Readers are also urged to carefully review and consider the various disclosures made by us which attempt to advise interested parties of the factors which affect our business.

### **About Nanya**

Nanya Technology Corporation ("NTC"), a member of the Formosa Plastics Group, provides key components DRAM to electronic industry, focusing on research and development, design, manufacturing, and sales of consumer and Low Power DRAM products. In addition, NTC continues to enlarge its share of high value-added DRAM market, increases manufacturing efficiency, and strengthens product quality and customer services in respond to market demand. NTC's common stock is traded on the Taiwan Stock Exchange Corporation (TWSE) under the symbol 2408. For more information, please visit <http://www.nanya.com>.

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