

Nanya Technology Reports Results for the First Quarter 2024

April 10th, 2024 – Nanya Technology Corporation, (TWSE: 2408), today announced its results of operations for the first quarter, ended March 31, 2024. Nanya's quarterly sales revenue was NT\$ 9,503 million, a 9.2 percent increase compared to that in the fourth quarter of 2023. In the first quarter of 2024, average selling prices (ASP) increased by high-single digit percent and bit shipment increased by low-single digit percent quarter over quarter.

Gross loss of the quarter was NT\$ 277 million; gross margin was -2.9 percent; a 10.7 percentage points improvement from that in the previous quarter. Operating loss of the quarter was NT\$ 2,918 million; operating margin was -30.7 percent; a 15.8 percentage points improvement from that in the last quarter. Non-operating income of the quarter was NT\$ 1,375 million. The Company had net loss of NT\$ 1,209 million, with net margin of -12.7 percent. Earnings per share (EPS) was NT\$ -0.39 in the first quarter (based on weighted average outstanding shares of 3,098 million). Book value per share was NT\$ 54.16 at the quarter end. All numbers are unaudited.

DRAM market recovery expected to continue in 2024. Nanya's second generation of 10nm-class (1B) products 8Gb DDR4 and 16Gb DDR5 expected to enter mass production in the second half of 2024. In the first quarter of 2024, the Company achieved 'A' results in CDP's water security and climate change. It was also selected as the Top 100 Innovator by Clarivate again and received the National Quality Management Award by the Ministry of Economic Affairs, Taiwan.

Q1 2024 Consolidated Income Statement

Amount in Million NT\$	Q1'24 Unaudited		Q4'23		QoQ	Q1'23		YoY
Net Sales	9,503	100%	8,704	100.0%	9.2%	6,425	100%	47.9%
Gross Profit (Loss)	** -277	-2.9%	-1,188	-13.6%	-	-554	-8.6%	-
<i>Gross Margin(%)</i>								
Operating Income (Loss)	-2,918	-30.7%	-4,050	-46.5%	-	-2,885	-44.9%	-
<i>Operating Margin(%)</i>								
EBITDA*	1,156	12.2%	-196	-2.2%	690.3%	873	13.6%	32.3%
<i>EBITDA Margin (%)</i>								
Non-operating Income (Exp.)	1,375	14.5%	521	6.0%		773	12.0%	
Income Tax Benefit (Exp.)	335	3.5%	1,050	12.1%		428	6.7%	
Net Income (Loss)	-1,209	-12.7%	-2,480	-28.5%	-	-1,685	-26.2%	-
<i>Net Margin (%)</i>								
Earnings Per Share (NT\$)	*** -0.39		-0.80			-0.54		
Book Value Per Share (NT\$)	**** 54.16		53.88			55.62		

* EBITDA = Operating income + Depreciation & Amortization Expenses

** EPS is based on weighted average outstanding shares of 3,098 million

*** BVPS is calculated based on 3,099 million outstanding shares

Disclaimer

This press release contains forward-looking statements. These statements relate to future events or our future financial performance. These statements are only predictions. Actual events or results may differ materially.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. We undertake no duty to update any of the forward-looking statements after the date of this press release to conform such statements to actual results or to changes in our expectations.

Readers are also urged to carefully review and consider the various disclosures made by us which attempt to advise interested parties of the factors which affect our business.

About Nanya

Nanya Technology Corporation ("NTC"), a member of the Formosa Plastics Group, provides key components DRAM to electronic industry, focusing on research and development, design, manufacturing, and sales of consumer and Low Power DRAM products. In addition, NTC continues to enlarge its share of high value-added DRAM market, increases manufacturing efficiency, and strengthens product quality and customer services in respond to market demand. NTC's common stock is traded on the Taiwan Stock Exchange Corporation (TWSE) under the symbol 2408. For more information, please visit <http://www.nanya.com>.

Contact persons:

Spokesman:

Dr. Pei-Ing Lee, President TEL: 886-2-29045858 x1001, pilee@ntc.com.tw

Deputy Spokesman:

Joseph Wu, Vice President TEL: 886-2-29045858 x1009, josephwu@ntc.com.tw

Press Contact:

Dora Tou, Investor Relations & Public Relations TEL: 886-2-29045858 x 1066, dorat@ntc.com.tw