



Press Release

Nanya Technology Reports Results for the Second Quarter 2022

July 11th, 2022 – Nanya Technology Corporation, (TWSE: 2408), today announced its results of operations for the second quarter, ended June 30th, 2022. Nanya's quarterly sales revenue was NT\$ 18,031 million, a 9.6 percent decrease compared to the first quarter, 2022. In the second quarter of 2022, average selling prices (ASP) decreased by mid-single digits percent, bit shipment decreased by high-single digits percent quarter over quarter. The depreciated NTD had a positive impact of mid-single digits increase on revenue.

Gross profit of the quarter was NT\$ 7,958 million; gross margin was 44.1 percent; a 0.2 percentage points increase from that in the previous quarter. Operating income of the quarter was NT\$ 5,364 million; operating margin was 29.8 percent; a 1.6 percentage points decrease from that in the last quarter. Non-operating income of the quarter was NT\$ 1,740 million. Income tax for this quarter was NT\$ 530 million. The Company had net profit of NT\$ 6,574 million, with net margin of 36.5 percent. Earnings per share (EPS) was NT\$ 2.12 in the second quarter (based on weighted average outstanding shares of 3,097 million). Book value per share was NT\$ 57.40 at the quarter end (after deduction of NT\$ 3.7 cash dividend payable). All numbers are unaudited.

Cash dividend of approximately NT\$ 3.7 per share will be distributed to shareholders on July 26th, 2022. Nanya Technology held its new Semiconductor Fab groundbreaking ceremony on June 23rd, the construction will include a "Main Fab", a "R&D Center", a "Water Recycle Center" and EUV building and scheduled to be completed by 2025. The investment plan will take three phases to reach approximately 45,000 wafer capacity per month.

Q2 2022 Consolidated Income Statement

Amount in Million NT\$	Q2'22 Unaudited		Q1'22		QoQ	Q2'21		YoY
Net Sales	18,031	100%	19,946	100%	-9.6%	22,637	100%	-20.4%
Gross Profit (Loss)	7,958	44.1%	8,750	43.9%	-9.1%	9,583	42.3%	-17.0%
<i>Gross Margin(%)</i>								
Operating Income (Loss)	5,364	29.8%	6,262	31.4%	-14.3%	7,063	31.2%	-24.1%
<i>Operating Margin(%)</i>								
EBITDA*	9,210	51.1%	10,105	50.7%	-8.9%	10,896	48.1%	-15.5%
<i>EBITDA Margin (%)</i>								
Non-operating Income (Exp.)	1,740	9.7%	1,766	8.9%		-143	-0.6%	
Income Tax Benefit (Exp.)	-530	-2.9%	-1,478	-7.4%		-756	-3.3%	
Net Income (Loss)	6,574	36.5%	6,550	32.8%	0.4%	6,163	27.2%	6.7%
<i>Net Margin (%)</i>								
Earnings Per Share (NT\$)	2.12**		2.11			2.00		
Book Value Per Share (NT\$)	57.40***		58.45			51.43		

* EBITDA = Operating income + Depreciation & Amortization Expenses

** EPS is based on weighted average outstanding shares of 3,097million

*** BVPS is calculated based on 3,097million outstanding shares after deduction of approx. NT\$ 3.7 cash dividend

Disclaimer

This press release contains forward-looking statements. These statements relate to future events or our future financial performance. These statements are only predictions. Actual events or results may differ materially.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. We undertake no duty to update any of the forward-looking statements after the date of this press release to conform such statements to actual results or to changes in our expectations.

Readers are also urged to carefully review and consider the various disclosures made by us which attempt to advise interested parties of the factors which affect our business.



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About Nanya

Nanya Technology Corporation ("NTC"), a member of the Formosa Plastics Group, provides key components DRAM to electronic industry, focusing on research and development, design, manufacturing, and sales of consumer and Low Power DRAM products. In addition, NTC continues to enlarge its share of high value-added DRAM market, increases manufacturing efficiency, and strengthens product quality and customer services in respond to market demand. NTC's common stock is traded on the Taiwan Stock Exchange Corporation (TWSE) under the symbol 2408. For more information, please visit <http://www.nanya.com>.

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