



Press Release

Nanya Technology Reports Results for the First Quarter 2022

April 11th, 2022 – Nanya Technology Corporation, (TWSE: 2408), today announced its results of operations for the first quarter, ended March 31st, 2022. Nanya's quarterly sales revenue was NT\$ 19,946 million, a 6.8 percent decrease compared to the fourth quarter, 2021. In the first quarter of 2022, average selling prices (ASP) decreased by mid-single digits percent, bit shipment decreased by 1 percent quarter over quarter. The depreciated NTD had a positive impact on revenue by 0.5 percent.

Gross profit of the quarter was NT\$ 8,750 million; gross margin was 43.9 percent; a 5.5 percentage points decrease from that in the previous quarter. Operating income of the quarter was NT\$ 6,262 million; operating margin was 31.4 percent; a 6.1 percentage points decrease from that in the last quarter. Non-operating income of the quarter was NT\$ 1,766 million. Income tax for this quarter was NT\$ 1,478 million. The Company had net profit of NT\$ 6,550 million, with net margin of 32.8 percent. Earnings per share (EPS) was NT\$ 2.11 in the first quarter (based on weighted average outstanding shares of 3,097 million). Book value per share was NT\$ 58.45 at the quarter end. All numbers are unaudited.

The capital expenditure plan for 2022 will be up to NT\$28.4 billion which includes 10nm-class volume production, new fab and R&D etc. Nanya Technology's Board of Directors approved distribution of cash dividend to shareholders of NT\$ 3.7 per share approximately, amounted to NT\$ 11.47 billion, and will be proposed to the AGM for approval scheduled on May 26th, 2022.

Q1 2022 Consolidated Income Statement

Amount in Million NT\$	Q1'22 Unaudited		Q4'21		QoQ	Q1'21		YoY
Net Sales	19,946	100%	21,399	100%	-6.8%	17,731	100%	12.5%
Gross Profit (Loss)	8,750	43.9%	10,563	49.4%	-17.2%	5,162	29.1%	69.5%
<i>Gross Margin(%)</i>								
Operating Income (Loss)	6,262	31.4%	8,023	37.5%	-22.0%	3,027	17.1%	106.9%
<i>Operating Margin(%)</i>								
EBITDA*	10,105	50.7%	11,850	55.4%	-14.7%	6,769	38.2%	49.3%
<i>EBITDA Margin (%)</i>								
Non-operating Income (Exp.)	1,766	8.9%	101	0.5%		307	1.7%	
Income Tax Benefit (Exp.)	-1,478	-7.4%	-1,670	-7.8%		-630	-3.6%	
Net Income (Loss)	6,550	32.8%	6,454	30.2%	1.5%	2,704	15.3%	142.2%
<i>Net Margin (%)</i>								
Earnings Per Share (NT\$)	2.11**		2.08			0.88		
Book Value Per Share (NT\$)	58.45***		55.85			51.00		

* EBITDA = Operating income + Depreciation & Amortization Expenses

** EPS is based on weighted average outstanding shares of 3,097million

*** BVPS is calculated based on 3,097million outstanding shares

Disclaimer

This press release contains forward-looking statements. These statements relate to future events or our future financial performance. These statements are only predictions. Actual events or results may differ materially.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. We undertake no duty to update any of the forward-looking statements after the date of this press release to conform such statements to actual results or to changes in our expectations.

Readers are also urged to carefully review and consider the various disclosures made by us which attempt to advise interested parties of the factors which affect our business.



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About Nanya

Nanya Technology Corporation ("NTC"), a member of the Formosa Plastics Group, provides key components DRAM to electronic industry, focusing on research and development, design, manufacturing, and sales of consumer and Low Power DRAM products. In addition, NTC continues to enlarge its share of high value-added DRAM market, increases manufacturing efficiency, and strengthens product quality and customer services in respond to market demand. NTC's common stock is traded on the Taiwan Stock Exchange Corporation (TWSE) under the symbol 2408. For more information, please visit <http://www.nanya.com>.

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