



Press Release

Nanya Technology Reports Results for the Fourth Quarter 2021

January 26th, 2022 – Nanya Technology Corporation, (TWSE: 2408), today announced its results of operations for the fourth quarter, ended December 31st, 2021. Nanya's quarterly sales revenue was NT\$ 21,399 million, a 10.2 percent decrease compared to the third quarter, 2021. In the fourth quarter of 2021, average selling prices (ASP) decreased by low-single digits percent, bit shipment decreased by mid-single digits percent quarter over quarter.

Gross profit of the quarter was NT\$ 10,563 million; gross margin was 49.4 percent; a 0.2 percentage points increase from that in the previous quarter. Operating income of the quarter was NT\$ 8,023 million; operating margin was 37.5 percent; a 0.6 percentage points decrease from that in the last quarter. Non-operating income of the quarter was NT\$ 99 million. Income tax for this quarter was NT\$ 1,672 million. The Company had net profit of NT\$ 6,450 million, with net margin of 30.1 percent. Earnings per share (EPS) was NT\$ 2.08 in the fourth quarter (based on weighted average outstanding shares of 3,095 million).

For the year 2021, the company's sales revenue was NT\$ 85,604 million, 40.3 percent increase compared with year 2020. Gross profit was NT\$ 37,044 million, gross margin was 43.3 percent. Operating Income of the year was NT\$ 27,186 million, operating margin was 31.8 percent. Income tax for the year was NT\$ 4,920 million. Net income attributable to Nanya Technology shareholders of NT\$ 22,845 million, with net margin of 26.7 percent, EPS of NT\$ 7.40 (EPS is based on weighted average outstanding shares of 3,087 million). Book value per share was NT\$ 55.85 at the year end. All numbers are unaudited.

Q4 2021 Consolidated Income Statement

Amount in Million NT\$	Q4'21 Unaudited		Q3'21		QoQ	Q4'20		YoY
Net Sales	21,399	100%	23,837	100%	-10.2%	14,773	100%	44.8%
Gross Profit (Loss)	10,563	49.4%	11,735	49.2%	-10.0%	3,251	22.0%	224.9%
<i>Gross Margin(%)</i>								
Operating Income (Loss)	8,023	37.5%	9,073	38.1%	-11.6%	1,304	8.8%	515.5%
<i>Operating Margin(%)</i>								
EBITDA*	11,850	55.4%	12,966	54.4%	-8.6%	4,937	33.4%	140.0%
<i>EBITDA Margin (%)</i>								
Non-operating Income (Exp.)	99	0.5%	316	1.3%		-167	-1.1%	
Income Tax Benefit (Exp.)	-1,672	-7.8%	-1,862	-7.8%		-213	-1.4%	
Net Income (Loss)	6,450	30.1%	7,527	31.6%	-14.3%	924	6.3%	598.0%
<i>Net Margin (%)</i>								
Earnings Per Share (NT\$)	2.08**		2.44			0.30		
Book Value Per Share (NT\$)	55.85***		53.87			50.02		

* EBITDA = Operating income + Depreciation & Amortization Expenses

** EPS is based on weighted average outstanding shares of 3,095million

*** BVPS is calculated based on 3,097million outstanding shares

2021 Consolidated Income Statement

	Y2021		Y2020		YoY
Amount: Million NT\$	Unaudited				
Net Sales	85,604	100.0%	61,006	100.0%	40.3%
Cost of Goods Sold	48,560	56.7%	45,314	74.3%	
Gross Margin	37,044	43.3%	15,692	25.7%	136.1%
SG&A Expenses	2,359	2.8%	2,119	3.5%	
R&D Expenses	7,499	8.8%	5,138	8.4%	
Operating Income	27,186	31.8%	8,434	13.8%	222.3%
Non-operating Income (Exp.)	579	0.7%	557	0.9%	
Income before Tax	27,766	32.4%	8,991	14.7%	208.8%
Income Tax Benefit (Expense)	-4,920	-5.7%	-1,305	-2.1%	
Net Income	22,845	26.7%	7,686	12.6%	
EPS(NT\$)	7.40		2.51		



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Disclaimer

This press release contains forward-looking statements. These statements relate to future events or our future financial performance. These statements are only predictions. Actual events or results may differ materially.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. We undertake no duty to update any of the forward-looking statements after the date of this press release to conform such statements to actual results or to changes in our expectations.

Readers are also urged to carefully review and consider the various disclosures made by us which attempt to advise interested parties of the factors which affect our business.

About Nanya

Nanya Technology Corporation ("NTC"), a member of the Formosa Plastics Group, provides key components DRAM to electronic industry, focusing on research and development, design, manufacturing, and sales of consumer and Low Power DRAM products. In addition, NTC continues to enlarge its share of high value-added DRAM market, increases manufacturing efficiency, and strengthens product quality and customer services in respond to market demand. NTC's common stock is traded on the Taiwan Stock Exchange Corporation (TWSE) under the symbol 2408. For more information, please visit <http://www.nanya.com>.

Contact persons:

Spokesman:

Dr. Pei-Ing Lee, President TEL: 886-2-29045858 x1001, pilee@ntc.com.tw

Deputy Spokesman:

Joseph Wu, Vice President TEL: 886-2-29045858 x1009, josephwu@ntc.com.tw

Press Contact:

Sandra Liu, Investor Relations & Public Relations TEL: 886-2-29045858 x 1066, sandraliu@ntc.com.tw