

Nanya Technology Reports Results for the Second Quarter 2021

July 9th, 2021 – Nanya Technology Corporation, (TWSE: 2408), today announced its results of operations for the second quarter, ended June 30th, 2021. Nanya's quarterly sales revenue was NT\$ 22,637 million, a 27.7 percent increase compared to the first quarter, 2021. In the second quarter of 2021, bit shipment was relatively flat quarter over quarter, average selling prices (ASP) increased by approximately 30 percent. A stronger NTD has had a negative impact on revenue by 1.2 percent.

Gross profit of the quarter was NT\$ 9,583 million; gross margin was 42.3 percent; a 13.2 percentage points increase from that in the previous quarter. Operating income of the quarter was NT\$ 7,063 million; operating margin was 31.2 percent; a 14.1 percentage points increase from that in the last quarter. Non-operating expense of the quarter was NT\$ 145 million. Income tax for this quarter was NT\$ 756 million. The Company had net profit of NT\$ 6,162 million, with net margin of 27.2 percent. Earnings per share (EPS) was NT\$ 2.00 in the second quarter (based on weighted average outstanding shares of 3,085 million).

In the first half of 2021, the company's sales revenue was NT\$ 40,368 million, 30.6 percent increase compared with the same period last year. Gross profit was NT\$ 14,745 million, gross margin was 36.5 percent. Operating Income of first half was NT\$ 10,090 million, operating margin was 25.0 percent. Income tax for the first half of 2021 was NT\$ 1,386 million. Net income attributable to Nanya Technology shareholders of NT\$ 8,866 million, with net margin of 22.0 percent, EPS of NT\$ 2.88 (EPS is based on weighted average outstanding shares of 3,083 million). Book value per share was NT\$ 51.43 (after deduction of NT\$ 1.3 cash dividend payable) at the second quarter end. All numbers are unaudited.

Q2 2021 Consolidated Income Statement

Amount in Million NT\$	Q2'21 Unaudited		Q1'21		QoQ	Q2'20		YoY
Net Sales	22,637	100%	17,731	100%	27.7%	16,489	100%	37.3%
Gross Profit (Loss)	9,583	42.3%	5,162	29.1%	85.7%	5,042	30.6%	90.1%
<i>Gross Margin(%)</i>								
Operating Income (Loss)	7,063	31.2%	3,027	17.1%	133.3%	3,229	19.6%	118.7%
<i>Operating Margin(%)</i>								
EBITDA*	10,895	48.1%	6,769	38.2%	61.0%	6,784	41.1%	60.6%
<i>EBITDA Margin (%)</i>								
Non-operating Income (Exp.)	-145	-0.6%	307	1.7%		207	1.3%	
Income Tax Benefit (Exp.)	-756	-3.3%	-630	-3.6%		-216	-1.3%	
Net Income (Loss)	6,162	27.2%	2,704	15.3%	127.9%	3,220	19.5%	91.3%
<i>Net Margin (%)</i>								
Earnings Per Share (NT\$)	2.00**		0.88			1.05		
Book Value Per Share (NT\$)	51.43***		51.00			49.63		

* EBITDA = Operating income + Depreciation & Amortization Expenses

** EPS is based on weighted average outstanding shares of 3,085million

*** BVPS is calculated based on 3,085million outstanding shares after deduction of approx. NT\$ 1.3 cash dividend



Press Release

Disclaimer

This press release contains forward-looking statements. These statements relate to future events or our future financial performance. These statements are only predictions. Actual events or results may differ materially.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. We undertake no duty to update any of the forward-looking statements after the date of this press release to conform such statements to actual results or to changes in our expectations.

Readers are also urged to carefully review and consider the various disclosures made by us which attempt to advise interested parties of the factors which affect our business.

About Nanya

Nanya Technology Corporation ("NTC"), a member of the Formosa Plastics Group, provides key components DRAM to electronic industry, focusing on research and development, design, manufacturing, and sales of consumer and Low Power DRAM products. In addition, NTC continues to enlarge its share of high value-added DRAM market, increases manufacturing efficiency, and strengthens product quality and customer services in respond to market demand. NTC's common stock is traded on the Taiwan Stock Exchange Corporation (TWSE) under the symbol 2408. For more information, please visit <http://www.nanya.com>.

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