



Press Release

Nanya Technology Reports Results for the Third Quarter 2020

October 12th, 2020 – Nanya Technology Corporation, (TWSE: 2408), today announced its results of operations for the third quarter, ended September 30th, 2020. Nanya's quarterly sales revenue was NT\$ 15,324 million, a 7.1 percent decrease compared to the second quarter, 2020. In the third quarter of 2020, average selling prices (ASP) and bit shipment decreased by low single digits percent respectively quarter over quarter, which strong NTD had a negative impact on revenue by 1.5 percent.

Gross profit of the quarter was NT\$ 3,962 million; gross margin was 25.9 percent; a 4.7 percentage points decrease from that in the previous quarter. Operating Income of the quarter was NT\$ 2,069 million; operating margin was 13.5 percent; a 6.1 percentage points decrease from that in the last quarter. Non-operating income of the quarter was NT\$ 24 million. Income tax for this quarter was NT\$ 481 million. The Company had net profit of NT\$ 1,613 million, with net margin of 10.5 percent. Earnings per share (EPS) was NT\$ 0.52 in the third quarter (based on weighted average outstanding shares of 3,073 million).

For the first three quarters of 2020, sales revenue was NT\$ 46,232 million, net income attributable to Nanya Technology shareholders was NT\$ 6,761 million, EPS to NT\$ 2.21 (EPS is based on weighted average outstanding shares of 3,063 million). Book value per share was NT\$ 49.91 (after deduction of NT\$ 1.5 cash dividend) at the end of the third quarter. All numbers are unaudited.

Q3 2020 Consolidated Income Statement

Amount in Million NT\$	Q3'20 Unaudited		Q2'20		QoQ	Q3'19		YoY
Net Sales	15,324	100%	16,489	100%	-7.1%	14,799	100%	3.5%
Gross Profit (Loss)	3,962	25.9%	5,042	30.6%	-21.4%	4,137	28.0%	-4.2%
<i>Gross Margin(%)</i>								
Operating Income (Loss)	2,069	13.5%	3,229	19.6%	-35.9%	2,252	15.2%	-8.1%
<i>Operating Margin(%)</i>								
EBITDA*	6,178	40.3%	6,784	41.1%	-8.9%	5,957	40.3%	3.7%
<i>EBITDA Margin (%)</i>								
Non-operating Income (Exp.)	24	0.2%	207	1.3%		432	2.9%	
Income Tax Benefit (Exp.)	-481	-3.1%	-216	-1.3%		-479	-3.2%	
Net Income (Loss)	1,613	10.5%	3,220	19.5%	-49.9%	2,205	14.9%	-26.9%
<i>Net Margin (%)</i>								
Earnings Per Share (NT\$)	0.52**		1.05			0.72		
Book Value Per Share (NT\$)	49.91***		49.63			49.71		

* EBITDA = Operating income + Depreciation & Amortization Expenses

** EPS is based on weighted average outstanding shares of 3,073million

*** BVPS is calculated based on 3,073million outstanding shares

Disclaimer

This press release contains forward-looking statements. These statements relate to future events or our future financial performance. These statements are only predictions. Actual events or results may differ materially.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. We undertake no duty to update any of the forward-looking statements after the date of this press release to conform such statements to actual results or to changes in our expectations.

Readers are also urged to carefully review and consider the various disclosures made by us which attempt to advise interested parties of the factors which affect our business.



Press Release

About Nanya

Nanya Technology Corporation ("NTC"), a member of the Formosa Plastics Group, provides key components DRAM to electronic industry, focusing on research and development, design, manufacturing, and sales of consumer and Low Power DRAM products. In addition, NTC continues to enlarge its share of high value-added DRAM market, increases manufacturing efficiency, and strengthens product quality and customer services in respond to market demand. NTC's common stock is traded on the Taiwan Stock Exchange Corporation (TWSE) under the symbol 2408. For more information, please visit <http://www.nanya.com>.

Contact persons:

Spokesman:

Dr. Pei-Ing Lee, President TEL: 886-2-29045858 x1001, pilee@ntc.com.tw

Deputy Spokesman:

Joseph Wu, Vice President TEL: 886-2-29045858 x1009, josephwu@ntc.com.tw

Press Contact:

Sandra Liu, Investor Relations & Public Relations TEL: 886-2-29045858 x 1066, sandraliu@ntc.com.tw