

## Press Release

### Nanya Technology Reports First Quarter 2018 Results

April 17th, 2018 – Nanya Technology Corporation, (TWSE: 2408), today announced its results of the first quarter, ended March 31st, 2018. Nanya's quarterly sales revenue was NT\$ 18,797 million, 12.1 percent increase compared with the fourth quarter, 2017. Average selling prices (ASP) increased by 6.1 percent; bit shipment increased by 8.4 percent. Negative impacted 2.6% on revenue by foreign exchange.

Gross profit of the quarter was NT\$ 9,741 million, gross margin was 51.8 percent, a 2.1 percentage points increase compared with previous quarter. Operating profit of the quarter was NT\$ 8,319 million, operating margin was 44.3 percent. Operating margin increased 5.4 percentage points compared with last quarter, mainly due to ASP increased, shipment increased and R&D expense deferred to later quarters. The quarter booked NT\$ 1,178 million loss due to foreign exchange. The Company had net profit attributable to Nanya Technology shareholders of NT\$ 7,227 million, with net margin of 38.4 percent. Earnings per share (EPS) of NT\$ 2.39 in the first quarter (the earnings per share calculations are based on weighted average outstanding shares of 3,028 million). On March 31st, 2018, the company's book value per share was NT\$ 47.24. All numbers are unaudited.

Nanya's 20nm products shipment has exceeded 60 percent of total revenue and achieved 8Gb DDR4 volume shipment in the first quarter of 2018. Bit shipment guided for high teens percentatge range incese in the second quarter of 2018. Yearly bit shipment forecasts to increase 48 percent in 2018. The self-development of 10nm class technology node prograss meets planned target.

Nanya's Board of Directors has approved cash dividend of NT\$ 10,879 million in February 26<sup>th</sup>, 2018 BoD meeting, estimated cash dividend per share will be between NT\$ 3.50 and NT\$ 3.62, and will propose to AGM on May 24th for final approval.

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## Q1 2018 Consolidated Income Statement

Amount in Million NT\$, except for EPS	Q1'18 Unaudited		Q4'17 Audited		QoQ	Q1'17 Audited		YoY
Net Sales	18,797	100%	16,769	100%	12.1%	12,231	100%	53.7%
Gross Margin (Loss) <i>Gross Margin(%)</i>	9,741	51.8%	8,342	49.7%	16.8%	4,901	40.1%	98.8%
Operating Income (Loss) <i>Operating Margin(%)</i>	8,319	44.3%	6,526	38.9%	27.5%	3,853	31.5%	115.9%
EBITDA* <i>EBITDA Margin (%)</i>	11,236	59.8%	9,407	56.1%	19.4%	5,458	44.6%	105.9%
Non-operating Income (Exp.)	-1,092	-5.8%	15,457	92.2%		-566	-4.6%	
Income Tax Benefit (Exp.)	-1	0.0%	-17	-0.1%		-4	0.0%	
Net Income (Loss) <i>Net Margin (%)</i>	7,227	38.4%	21,971	131.0%	-67.1%	3,275	26.8%	120.6%
Earnings Per Share	2.39**		7.42			1.19		
Book Value Per Share	47.24***		44.54			35.31		

\* EBITDA = Operating income + Depreciation & Amortization Expenses

\*\* EPS is based on weighted average outstanding shares of 3,028M

\*\*\* BVPS is calculated based on 3,060M outstanding shares (ECB conversion included) as of Mar. 31, 2018

### Disclaimer

This press release contains forward-looking statements. These statements relate to future events or our future financial performance. These statements are only predictions. Actual events or results may differ materially.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. We undertake no duty to update any of the forward-looking statements after the date of this press release to conform such statements to actual results or to changes in our expectations.

Readers are also urged to carefully review and consider the various disclosures made by us which attempt to advise interested parties of the factors which affect our business.

### About Nanya

Nanya Technology Corporation ("NTC"), a member of the Formosa Plastics Group, provides key components DRAM to electronic industry, focusing on research and development, design, manufacturing, and sales of consumer and Low Power DRAM products. In addition, NTC continues to enlarge its share of high value-added DRAM market, increases manufacturing efficiency, and strengthens product quality and customer services in respond to market demand. NTC's common stock is traded on the Taiwan Stock Exchange Corporation (TWSE) under the symbol 2408. For more information, please visit <http://www.nanya.com>.

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