



Nanya Technology

Q2 2026

Investor Conference

Dr. Pei-Ing Lee, President & Spokesman
July 10, 2026



Safe Harbor

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01. Q2'26 Revenue & Results

Q2'26 Financial Results Summary

Amount in Million NT\$, except for EPS & BVPS	Q2'26 (Unaudited)		Q1'26		QoQ	Q2'25		YoY (Note)
Net Sales	82,549		49,087		68.2%	10,526		684.2%
Gross Profit (Loss) <i>Gross Margin (%)</i>	65,619	79.5%	33,316	67.9%	97.0%	-2,165	-20.6%	3130.9%
Operating Income (Loss) <i>Operating Margin (%)</i>	60,826	73.7%	30,111	61.3%	102.0%	-4,501	-42.8%	1451.3%
EBITDA <i>EBITDA Margin (%)</i>	*63,786	77.3%	33,008	67.2%	93.2%	-743	-7.1%	8685.5%
Non-operating Income (Expense)	1,503	1.8%	1,607	3.3%		-599	-5.7%	
Income Tax Benefit (Expense)	-12,138	-14.7%	-5,660	-11.5%		998	9.5%	
Net Income (Loss) <i>Net Margin (%)</i>	50,192	60.8%	26,058	53.1%	92.6%	-4,102	-39.0%	1323.6%
Earnings Per Share (NT\$)	**14.66		8.41			-1.32		
Book Value Per Share (NT\$)	***93.49		62.25			49.91		

* EBITDA = Operating income + Depreciation & Amortization Expenses

** Q2'26 EPS is based on weighted average outstanding shares of 3,423M

*** Q2'26 BVPS is calculated based on 3,450M outstanding shares

Note: "YoY" change is calculated as (Current Year – Prior Year) / (Absolute Value of Prior Year)

Quarterly Revenue Results

	QoQ Q2'26 vs. Q1'26	YoY Q2'26 vs. Q2'25
Revenue	68.2%	684.2%
ASP	Increased > 60%	Increased > 500%
Shipment	Flat	Increased high-twenties%
Exchange Rate	Flat	Favorable low-single digit%

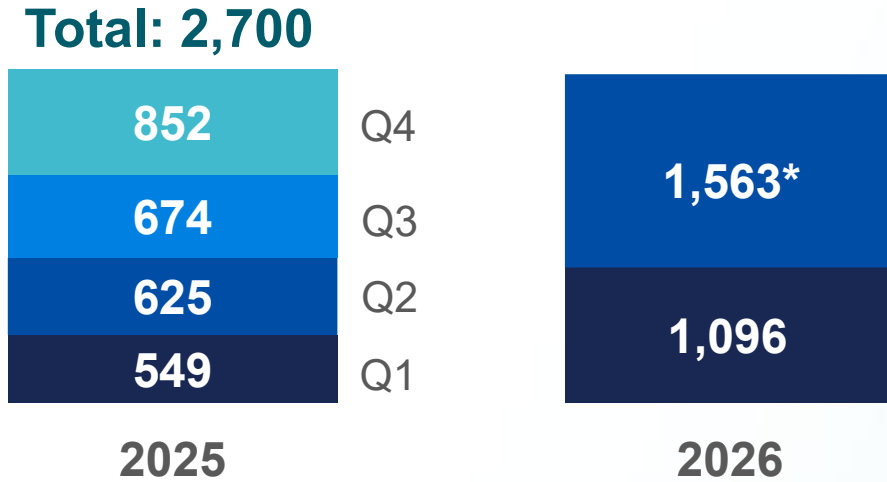
Q2'26 vs. Q1'26 Results Comparison

Amount in Million NT\$	Q2'26 (Unaudited)	Q1'26	QoQ (PPT Delta)	Remarks
Net Sales	82,549	49,087	68.2%	<ul style="list-style-type: none"> ■ ASP increased >60% ■ Bit shipment flat
Gross Profit (Loss) Gross Margin (%)	65,619 79.5%	33,316 67.9%	11.6%	<ul style="list-style-type: none"> ■ Gross profit increased NT\$32.3B, mainly due to higher ASP
Operating Expense	4,793 5.8%	3,205 6.5%	-0.7%	<ul style="list-style-type: none"> ■ Operating expense increased NT\$1.6B
Operating Income (Loss) Operating Margin (%)	60,826 73.7%	30,111 61.3%	12.4%	<ul style="list-style-type: none"> ■ OP income increased NT\$30.7B
Net Income (Loss) Net Margin (%)	50,192 60.8%	26,058 53.1%	7.7%	<ul style="list-style-type: none"> ■ Net income increased NT\$24.1B <ul style="list-style-type: none"> • Income tax: NT\$6.5B unfavorable

Operating Expenses

SG&A Expenses (*Unaudited)

Amount in Million NT\$



Note: QoQ increase is due to higher employee profit sharing and expanded sales activities.

R&D Expenses (*Unaudited)

Amount in Million NT\$



Note: QoQ increase is due to higher employee profit sharing and expanded R&D activities.

Cash Flows

Amount in Million NT\$	Q2'26 (Unaudited)	Q1'26
Beginning Balance	86,281	58,074
Cash from Operating Activities	55,013	31,549
Capital Expenditures	-4,046	-2,809
Financial Activities & Others	*79,509	-533
Ending Balance	**216,757	86,281
Free Cash Flow ^(Note)	50,967	28,740

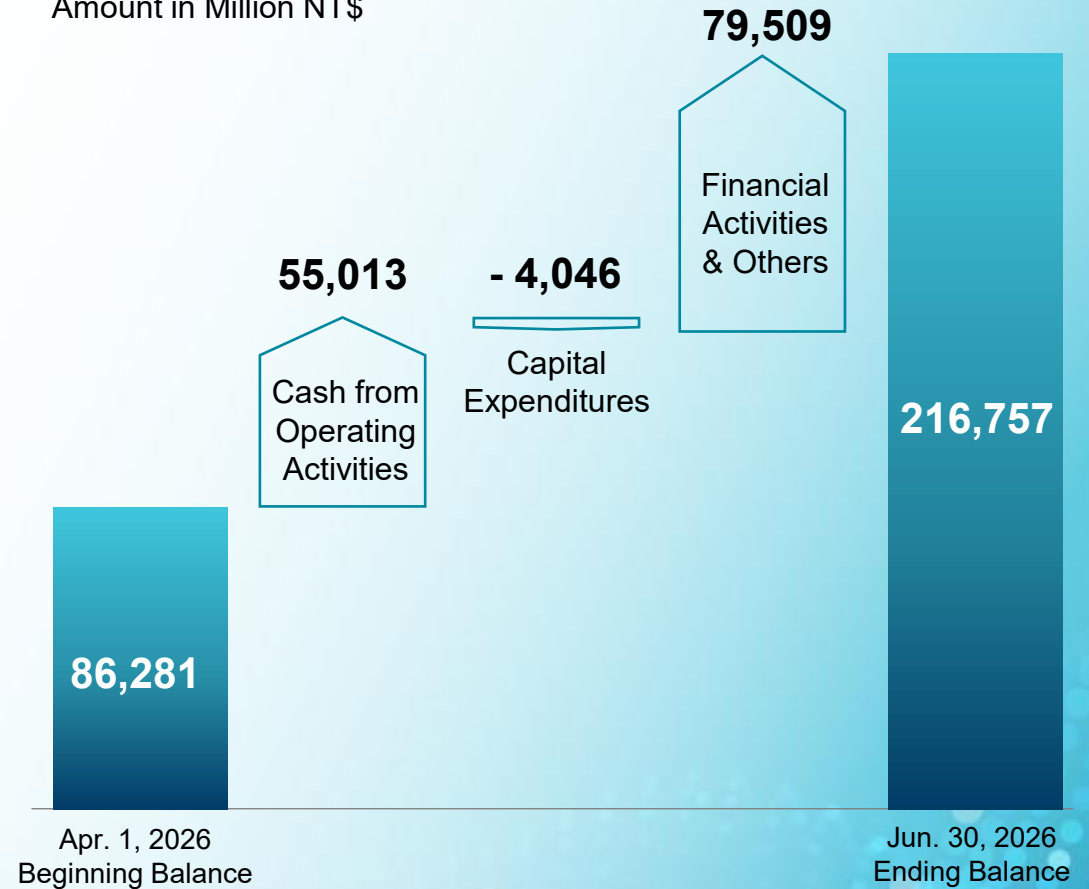
(Note) Free Cash Flow = Cash from operating activities – Capital expenditures

* Private placement of NT\$ 78.7B

** (1) Q2'26 net cash and equivalents NT\$ 198.4B = Cash and equivalents NT\$ 216.8B - L/T debt NT\$ 18.4B;
 (2) Q1'26 net cash and equivalents NT\$ 68.5B

2026 Q2 Cash Flow

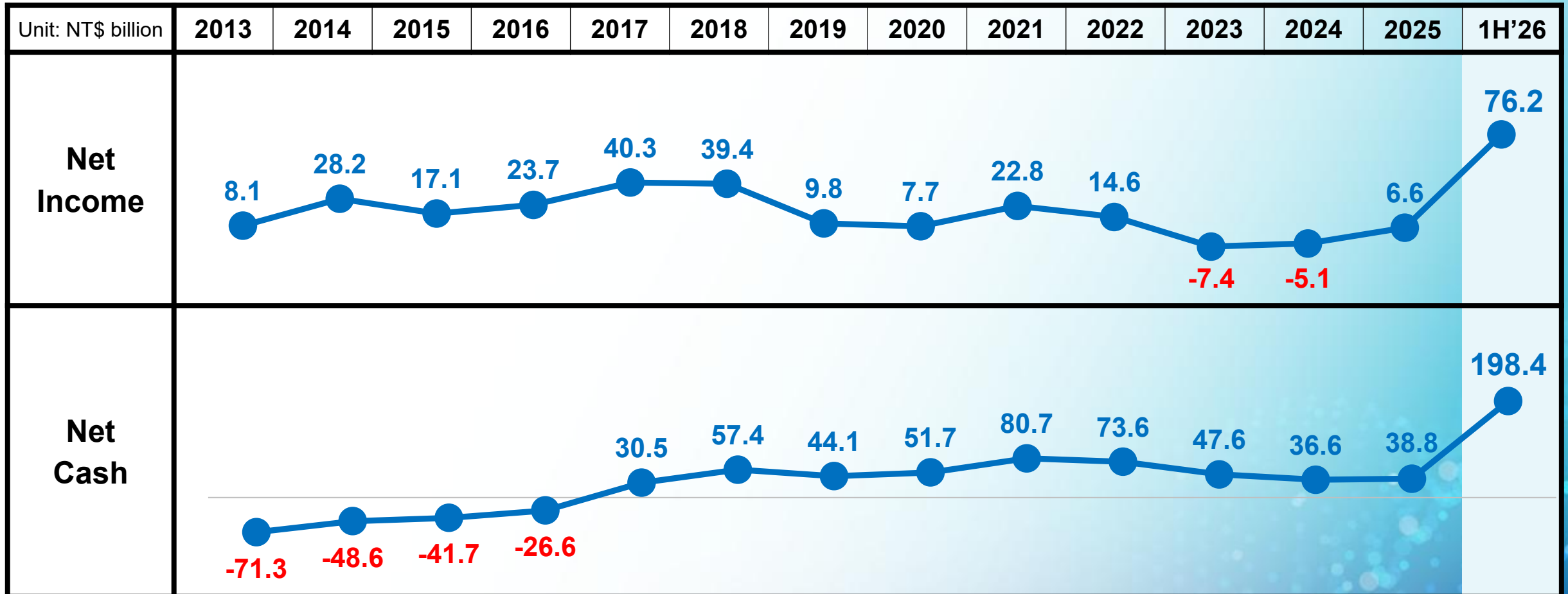
Amount in Million NT\$



Sustained Profitability Over 13 years

★ Cyclicity mitigated in DRAM industry

★ Accumulated profit of NT\$ 282 billion for 13.5 years (as of 1H'26)

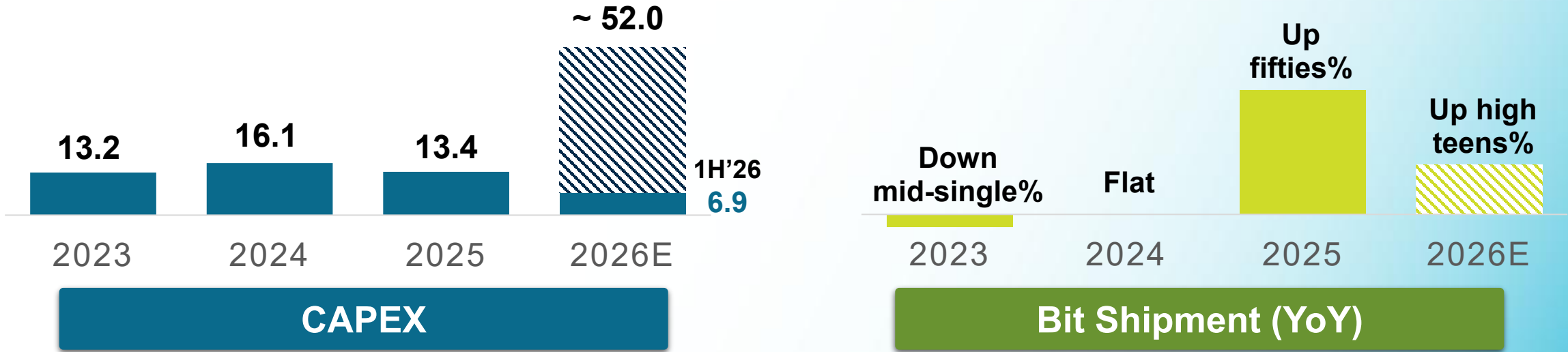




02. CAPEX & Bit Shipment

CAPEX & Bit Shipment

Amount in Billion NT\$



Capital Expenditure (CAPEX)

- 1H'26 CAPEX was NT\$6.9B
- Y2026 CAPEX up to NT\$52B ^(Note), WFE CAPEX to account ~30%

Bit Shipment

- Q2'26 bit shipment was flat QoQ
- Low inventory level
- Y2026 bit shipment target up high-teens YoY

Note: Approved by the Board on March 4, 2026



03.

Market Outlook

DRAM Market Outlook (Q3'26)

Market

- AI-driven structural change is mitigating memory market cyclicality
- AI and general-purpose servers continue to drive strong demand for HBM and RDIMM, constraining memory supply for smartphones, PCs, automotive, and consumer electronics
- Supply tightness is expected to persist over the next several quarters
- Multi-year LTAs aligning supply-demand expectations

Supply

- Suppliers are expanding capacity while dynamically shifting product mix to higher-margin products
- Greenfield capacity expansion aligning with multi-year LTAs, beyond 2028

Demand

AI driven:

- Evolution in GPUs, CPUs, and ASICs driving robust demand for HBM, LPDDR5, and DDR5
- AI infrastructure accelerating adoption of higher-content, higher-performance DRAM in eSSDs, SmartNICs, and BMCs

General-purpose:

- Capacity constraints for non-AI applications; favoring high-end markets and resulting in price adjustments across end markets

Overall:

- The structural shift is intensifying memory shortages and fostering diverse AI innovations (i.e. agentic AI, edge AI and physical AI)



04. Business Review & Outlook

Financial Summary & Outlook

- Q2'26 net profit of NT\$ 50.19 billion, EPS NT\$ 14.66
- Q2'26 gross margin 79.5%, net margin 60.8%
- 1H'26 net profit of NT\$ 76.25 billion, EPS NT\$ 23.38*
(Note: EPS is based on weighted average outstanding shares of 3,262M)
- Q3'26 operational results expect to further improve
- Operational results sustainable in next few quarters

Operation Update & Outlook

- AI infrastructure and servers contribute >20% of revenue
- New fab 1st phase ramp to 30K WSPM by 2028;
Total capex plan of US\$ 16 billion for 45K WSPM, incl. construction
- 1C/1D/1E/EUV development on schedule
- Continue to provide a broad product portfolio, incl. DDR5, LPDDR5/5X, DDR4, LPDDR4/4X, DDR3 and LPDDR3
- Support customized AI/WoW products and AI infrastructure solutions
- ESG recognition:
 - Selected in the DJBIC World Index for the 5th consecutive year
 - Selected in the S&P Sustainability Yearbook Member for the 7th consecutive year

The NANYA logo is rendered in a white, stylized, sans-serif font. The letters are bold and modern, with a slight curve to the 'A's. The background is a dark blue gradient with a faint, glowing network of lines and particles, suggesting a digital or technological theme.

NANYA

Thanks & Questions

Q2'26 Consolidated Income Statement

Amount in Million NT\$, except for EPS & BVPS	Q2'26 (Unaudited)		Q1'26		QoQ	Q2'25		YoY (Note)
Net Sales	82,549		49,087		68.2%	10,526		684.2%
Cost of Goods Sold	16,930	20.5%	15,771	32.1%		12,691	120.6%	
Gross Profit (Loss)	65,619	79.5%	33,316	67.9%	97.0%	-2,165	-20.6%	3130.9%
SG&A Expenses	1,563	1.9%	1,096	2.2%		625	5.9%	
R&D Expenses	3,230	3.9%	2,109	4.3%		1,711	16.3%	
Operating Income (Loss)	60,826	73.7%	30,111	61.3%	102.0%	-4,501	-42.8%	1451.3%
Non-operating Income (Expense)	1,503	1.8%	1,607	3.3%		-599	-5.7%	
Income before Tax (Loss)	62,329	75.5%	31,718	64.6%	96.5%	-5,100	-48.5%	1322.0%
Income Tax Benefit (Expense)	-12,138	-14.7%	-5,660	-11.5%		998	9.5%	
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