

Nanya Technology Reports Results for the Third Quarter 2021

October 8th, 2021 – Nanya Technology Corporation, (TWSE: 2408), today announced its results of operations for the third quarter, ended September 30th, 2021. Nanya's quarterly sales revenue was NT\$ 23,837 million, a 5.3 percent increase compared to the second quarter, 2021. In the third quarter of 2021, average selling prices (ASP) increased by approximately 20 percent, bit shipment decreased by low-teens percent quarter over quarter. A stronger NTD has had a negative impact on revenue by 0.6 percent.

Gross profit of the quarter was NT\$ 11,735 million; gross margin was 49.2 percent; a 6.9 percentage points increase from that in the previous quarter. Operating income of the quarter was NT\$ 9,073 million; operating margin was 38.1 percent; a 6.9 percentage points increase from that in the last quarter. Non-operating income of the quarter was NT\$ 314 million. Income tax for this quarter was NT\$ 1,862 million. The Company had net profit of NT\$ 7,526 million, with net margin of 31.6 percent. Earnings per share (EPS) was NT\$ 2.44 in the third quarter (based on weighted average outstanding shares of 3,088 million).

For the first three quarters of 2021, the company's sales revenue was NT\$ 64,205 million, 38.9 percent increase compared with the same period last year. Gross profit was NT\$ 26,481 million, gross margin was 41.2 percent. Operating Income of first three quarters was NT\$ 19,163 million, operating margin was 29.9 percent. Income tax for the three quarters of 2021 was NT\$ 3,248 million. Net income attributable to Nanya Technology shareholders of NT\$ 16,393 million, with net margin of 25.5 percent, EPS of NT\$ 5.31 (EPS is based on weighted average outstanding shares of 3,085 million). Book value per share was NT\$ 53.87 at the third quarter end. All numbers are unaudited.

Q3 2021 Consolidated Income Statement

Amount in Million NT\$	Q3'21		Q2'21		QoQ	Q3'20		YoY
	Unaudited							
Net Sales	23,837	100%	22,637	100%	5.3%	15,324	100%	55.6%
Gross Profit (Loss)	11,735	49.2%	9,583	42.3%	22.5%	3,962	25.9%	196.2%
<i>Gross Margin(%)</i>								
Operating Income (Loss)	9,073	38.1%	7,063	31.2%	28.5%	2,069	13.5%	338.4%
<i>Operating Margin(%)</i>								
EBITDA*	12,966	54.4%	10,896	48.1%	19.0%	5,728	37.4%	126.4%
<i>EBITDA Margin (%)</i>								
Non-operating Income (Exp.)	314	1.3%	-143	-0.6%		25	0.2%	
Income Tax Benefit (Exp.)	-1,862	-7.8%	-756	-3.3%		-481	-3.1%	
Net Income (Loss)	7,526	31.6%	6,163	27.2%	22.1%	1,613	10.5%	366.5%
<i>Net Margin (%)</i>								
Earnings Per Share (NT\$)	2.44**		2.00			0.53		
Book Value Per Share (NT\$)	53.87***		51.43			49.91		

* EBITDA = Operating income + Depreciation & Amortization Expenses

** EPS is based on weighted average outstanding shares of 3,088million

*** BVPS is calculated based on 3,091million outstanding shares

Disclaimer

This press release contains forward-looking statements. These statements relate to future events or our future financial performance. These statements are only predictions. Actual events or results may differ materially.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. We undertake no duty to update any of the forward-looking statements after the date of this press release to conform such statements to actual results or to changes in our expectations.

Readers are also urged to carefully review and consider the various disclosures made by us which attempt to advise interested parties of the factors which affect our business.

About Nanya

Nanya Technology Corporation ("NTC"), a member of the Formosa Plastics Group, provides key components DRAM to electronic industry, focusing on research and development, design, manufacturing, and sales of consumer and Low Power DRAM products. In addition, NTC continues to enlarge its share of high value-added DRAM market, increases manufacturing efficiency, and strengthens product quality and customer services in respond to market demand. NTC's common stock is traded on the Taiwan Stock Exchange Corporation (TWSE) under the symbol 2408. For more information, please visit <http://www.nanya.com>.

Contact persons:

Spokesman:

Dr. Pei-Ing Lee, President TEL: 886-2-29045858 x1001, pilee@ntc.com.tw

Deputy Spokesman:

Joseph Wu, Vice President TEL: 886-2-29045858 x1009, josephwu@ntc.com.tw

Press Contact:

Sandra Liu, Investor Relations & Public Relations TEL: 886-2-29045858 x 1066, sandraliu@ntc.com.tw