

Nanya Technology Reports Results for the First Quarter 2025

April 10, 2025 – Nanya Technology Corporation, (TWSE: 2408), today announced its results of operations for the first quarter, ended March 31, 2025. Nanya's quarterly sales revenue was NT\$ 7,188 million, a 9.3 percent increase compared to that in the fourth quarter of 2024. In the first quarter of 2025, average selling prices (ASP) decreased by low-single digit percent and bit shipment increased by high-single digit percent quarter over quarter.

Gross loss of the quarter was NT\$ 1,075 million; gross margin was -15.0 percent, a 4.4 percentage points decrease from that in the previous quarter. Operating loss of the quarter was NT\$ 3,155 million; operating margin was -43.9 percent; a 1.1 percentage points decrease from that in the last quarter. Non-operating income of the quarter was NT\$ 732 million. The Company had net loss of NT\$ 1,941 million, with net margin of -27.0 percent. Earnings per share (EPS) was NT\$ -0.63 in the first quarter (based on weighted average outstanding shares of 3,099 million). Book value per share was NT\$ 52.89 at the quarter end. All numbers are unaudited.

Nanya's second generation of 10nm-class (1B) wafer input reached one-third of total capacity in the second quarter. The 16Gb DDR5 at 5600 speed is delivered in Q1'25, and 6400 speed is sampling in Q2'25. Meanwhile, development of production line for the third and fourth generations of 10nm-class (1C and 1D), along with customized products, is on schedule, further strengthening the company's differentiated competence.

In the first quarter of 2025, the Company was honored to receive the following recognitions for its commitment to sustainability:

- Selected as the Top 100 Innovator by Clarivate for the third consecutive year
- Ranked second in Taiwan for invention patent applications in 2024
- Selected for CDP's Climate Change "A list" and Water Security "A- List"
- Selected in the S&P Sustainability Yearbook Member for the sixth consecutive year

Q1 2025 Consolidated Income Statement

Amount in Million NT\$	Q1'25 Unaudited		Q4'24		QoQ	Q1'24		YoY
Net Sales	7,188	100%	6,575	100%	9.3%	9,503	100%	-24.4%
Gross Profit (Loss)	-1,075	-15.0%	-695	-10.6%	-	-277	-2.9%	-
<i>Gross Margin (%)</i>								
Operating Income (Loss)	-3,155	-43.9%	-2,812	-42.8%	-	-2,918	-30.7%	-
<i>Operating Margin (%)</i>								
EBITDA*	797	11.1%	1,185	18.0%	-32.8%	1,156	12.2%	-31.1%
<i>EBITDA Margin (%)</i>								
Non-operating Income (Exp.)	732	10.2%	899	13.7%		1,357	14.5%	
Income Tax Benefit (Exp.)	483	6.7%	339	5.2%		335	3.5%	
Net Income (Loss)	-1,941	-27.0%	-1,574	-23.9%	-	-1,208	-12.7%	-
<i>Net Margin (%)</i>								
Earnings Per Share (NT\$)	**-0.63		-0.51			-0.39		

* EBITDA = Operating income + Depreciation & Amortization Expenses

** EPS is based on weighted average outstanding shares of 3,099 million

Disclaimer

This press release contains forward-looking statements. These statements relate to future events or our future financial performance. These statements are only predictions. Actual events or results may differ materially.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. We undertake no duty to update any of the forward-looking statements after the date of this press release to conform such statements to actual results or to changes in our expectations.

Readers are also urged to carefully review and consider the various disclosures made by us which attempt to advise interested parties of the factors which affect our business.

About Nanya

Nanya Technology Corporation ("NTC"), a member of the Formosa Plastics Group, provides key components DRAM to electronic industry, focusing on research and development, design, manufacturing, and sales of consumer and Low Power DRAM products. In addition, NTC continues to enlarge its share of high value-added DRAM market, increases manufacturing efficiency, and strengthens product quality and customer services in respond to market demand. NTC's common stock is traded on the Taiwan Stock Exchange Corporation (TWSE) under the symbol 2408. For more information, please visit <http://www.nanya.com>

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