



Press Release

Nanya Technology Reports Results for the First Quarter 2021

April 9th, 2021 – Nanya Technology Corporation, (TWSE: 2408), today announced its results of operations for the first quarter, ended March 31st, 2021. Nanya's quarterly sales revenue was NT\$ 17,731 million, a 20.0 percent increase compared to the fourth quarter, 2020. In the first quarter of 2021, bit shipment increased by mid-single digits percent quarter over quarter, average selling prices (ASP) increased by mid-teens percent. A stronger NTD has had a negative impact on revenue by 1.5 percent.

Gross profit of the quarter was NT\$ 5,162 million; gross margin was 29.1 percent; a 7.1 percentage points increase from that in the previous quarter. Operating income of the quarter was NT\$ 3,027 million; operating margin was 17.1 percent; an 8.3 percentage points increase from that in the last quarter. Non-operating income of the quarter was NT\$ 307 million. Income tax for this quarter was NT\$ 630 million. The Company had net profit of NT\$ 2,705 million, with net margin of 15.3 percent. Earnings per share (EPS) was NT\$ 0.88 in the first quarter (based on weighted average outstanding shares of 3,081 million). Book value per share was NT\$ 51.0 at the end of the quarter. All numbers are unaudited.

2021 capital expenditure is budgeted up to NT\$ 15.6 billion, including the expenditures for 10nm-class process technology, research and development, and regular maintenance, etc.; annual bit shipment is expected to be flat to marginally increase year over year.

Nanya Technology's first generation 10nm class 8Gb DDR4 product is scheduled for sampling in the second half of 2021; and DDR5 product design and development is ongoing. Meanwhile, the company is targeting to pilot its second generation 10nm class product in the third quarter of this year.

Q1 2021 Consolidated Income Statement

Amount in Million NT\$	Q1'21		Q4'20		QoQ	Q1'20		YoY
	Unaudited							
Net Sales	17,731	100%	14,773	100%	20.0%	14,419	100%	23.0%
Gross Profit (Loss)	5,162	29.1%	3,251	22.0%	58.8%	3,436	23.8%	50.2%
<i>Gross Margin(%)</i>								
Operating Income (Loss)	3,027	17.1%	1,304	8.8%	132.2%	1,832	12.7%	65.2%
<i>Operating Margin(%)</i>								
EBITDA*	6,769	38.2%	4,937	33.4%	37.1%	5,437	37.7%	24.5%
<i>EBITDA Margin (%)</i>								
Non-operating Income (Exp.)	307	1.7%	-167	-1.1%		492	3.4%	
Income Tax Benefit (Exp.)	-630	-3.6%	-213	-1.4%		-395	-2.7%	
Net Income (Loss)	2,705	15.3%	924	6.3%	192.7%	1,928	13.4%	40.3%
<i>Net Margin (%)</i>								
Earnings Per Share (NT\$)	0.88**		0.30			0.63		
Book Value Per Share (NT\$)	51.0***		50.0			50.4		

* EBITDA = Operating income + Depreciation & Amortization Expenses

** EPS is based on weighted average outstanding shares of 3,081million

*** BVPS is calculated based on 3,085million outstanding shares

Disclaimer

This press release contains forward-looking statements. These statements relate to future events or our future financial performance. These statements are only predictions. Actual events or results may differ materially.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. We undertake no duty to update any of the forward-looking statements after the date of this press release to conform such statements to actual results or to changes in our expectations.

Readers are also urged to carefully review and consider the various disclosures made by us which attempt to advise interested parties of the factors which affect our business.

About Nanya

Nanya Technology Corporation ("NTC"), a member of the Formosa Plastics Group, provides key components DRAM to electronic industry, focusing on research and development, design, manufacturing, and sales of consumer and Low Power DRAM products. In addition, NTC continues to enlarge its share of high value-added DRAM market, increases manufacturing efficiency, and strengthens product quality and customer services in respond to market demand. NTC's common stock is traded on the Taiwan Stock Exchange Corporation (TWSE) under the symbol 2408. For more information, please visit <http://www.nanya.com>.

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