

## **Nanya Technology Reports Results for the Third Quarter 2024**

Oct. 9<sup>th</sup>, 2024 – Nanya Technology Corporation, (TWSE: 2408), today announced its results of operations for the third quarter, ended Sept. 30, 2024. Nanya's quarterly sales revenue was NT\$ 8,133 million, a 18.0 percent decrease compared to that in the second quarter of 2024. In the third quarter of 2024, average selling prices (ASP) increased by mid-single digit and bit shipment decreased by low twenties percent quarter over quarter.

Gross profit of the quarter, including power outage related loss of NT\$475 million, was NT\$ 264 million; gross margin was 3.2 percent, a 0.3 percentage points improvement from that in the previous quarter. Operating loss of the quarter was NT\$ 2,505 million; operating margin was -30.8 percent; a 7.4 percentage points decrease from that in the second quarter. Non-operating income of the quarter was NT\$ 677 million. The Company had net loss of NT\$ 1,487 million, with net margin of -18.3 percent. Earnings per share (EPS) was NT\$ -0.48 in the third quarter (based on weighted average outstanding shares of 3,099 million). Book value per share was NT\$ 53.17 at the quarter end. All numbers are unaudited.

In 2024, Nanya's CapEx is expected to be down from NT\$ 26 billion to approximately NT\$ 20 billion, which is mainly due to adjusted schedule of equipment delivery and payment. Nanya's second generation of 10nm-class (1B) 8Gb DDR4 and 16Gb DDR5 has entered mass production as scheduled, targeting to achieve more than 15% of input capacity by the end of the fourth quarter. In 2025, Nanya plans to introduce 1B LPDDR4 and LPDDR5 products. The development of the third generation of 10nm-class (1C) products progresses as planned.

## Q3 2024 Consolidated Income Statement

Amount in Million NT\$	Q3'24 Unaudited		Q2'24		QoQ	Q3'23		YoY
Net Sales	8,133	100%	9,921	100%	-18.0%	7,736	100%	5.1%
Gross Profit (Loss)	*264	3.2%	287	2.9%	-8.1%	-1,953	-25.2%	-
<i>Gross Margin(%)</i>								
Operating Income (Loss)	-2,505	-30.8%	-2,319	-23.4%	-	-4,340	-56.1%	-
<i>Operating Margin(%)</i>								
EBITDA**	1,520	18.7%	1,734	17.5%	-12.4%	-475	-6.1%	-
<i>EBITDA Margin (%)</i>								
Non-operating Income (Exp.)	677	8.3%	1,046	10.5%		1,198	15.5%	
Income Tax Benefit (Exp.)	341	4.2%	459	4.6%		638	8.2%	
Net Income (Loss)	-1,487	-18.3%	-814	-8.2%	-	-2,505	-32.4%	-
<i>Net Margin (%)</i>								
Earnings Per Share (NT\$)	***-0.48		-0.26			-0.81		
Book Value Per Share (NT\$)	****53.17		54.14			55.52		

\* Recognized NT\$ 475 million power outage related loss

\*\* EBITDA = Operating income + Depreciation & Amortization Expenses

\*\*\* EPS is based on weighted average outstanding shares of 3,099 million

\*\*\*\* BVPS is calculated based on 3,099 million outstanding shares



## Press Release

### Disclaimer

This press release contains forward-looking statements. These statements relate to future events or our future financial performance. These statements are only predictions. Actual events or results may differ materially.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. We undertake no duty to update any of the forward-looking statements after the date of this press release to conform such statements to actual results or to changes in our expectations.

Readers are also urged to carefully review and consider the various disclosures made by us which attempt to advise interested parties of the factors which affect our business.

### About Nanya

Nanya Technology Corporation ("NTC"), a member of the Formosa Plastics Group, provides key components DRAM to electronic industry, focusing on research and development, design, manufacturing, and sales of consumer and Low Power DRAM products. In addition, NTC continues to enlarge its share of high value-added DRAM market, increases manufacturing efficiency, and strengthens product quality and customer services in respond to market demand. NTC's common stock is traded on the Taiwan Stock Exchange Corporation (TWSE) under the symbol 2408. For more information, please visit <http://www.nanya.com>.

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