

Nanya Technology Reports Results for the Second Quarter 2024

July 10th, 2024 – Nanya Technology Corporation, (TWSE: 2408), today announced its results of operations for the second quarter, ended June 30, 2024. Nanya's quarterly sales revenue was NT\$ 9,921 million, a 4.4 percent increase compared to that in the first quarter of 2024. In the second quarter of 2024, average selling prices (ASP) increased by low teens and bit shipment decreased by mid-single digit percent quarter over quarter.

Gross profit of the quarter, including earthquake related loss of NT\$657 million, was NT\$ 287 million; gross margin was 2.9 percent. A 5.8 percentage points improvement from that in the previous quarter. Operating loss of the quarter was NT\$ 2,319 million; operating margin was -23.4 percent; a 7.3 percentage points improvement from that in the last quarter. Non-operating income of the quarter was NT\$ 1,047 million. The Company had net loss of NT\$ 813 million, with net margin of -8.2 percent. Earnings per share (EPS) was NT\$ -0.26 in the second quarter (based on weighted average outstanding shares of 3,099 million). Book value per share was NT\$ 54.14 at the quarter end. All numbers are unaudited.

Nanya targets to ship the second generation of 10nm-class (1B) products 8Gb DDR4 and 16Gb DDR5 in the second half of 2024. In the second quarter of 2024, the Company received the platinum level certification by the Alliance for Water Stewardship (AWS), ranked top 5% in Corporate Governance by Taiwan Stock Exchange, and released its first TNFD-TCFD integrated report.

Q2 2024 Consolidated Income Statement

Amount in Million NT\$	Q2'24 Unaudited		Q1'24		QoQ	Q2'23		YoY
Net Sales	9,921	100%	9,503	100%	4.4%	7,027	100.0%	41.2%
Gross Profit (Loss)	**287	2.9%	-277	-2.9%	-	-788	-11.2%	-
<i>Gross Margin(%)</i>								
Operating Income (Loss)	-2,319	-23.4%	-2,918	-30.7%	-	-3,185	-45.3%	-
<i>Operating Margin(%)</i>								
EBITDA*	1,734	17.5%	1,156	12.2%	50.1%	663	9.4%	161.7%
<i>EBITDA Margin (%)</i>								
Non-operating Income (Exp.)	1,047	10.6%	1,375	14.5%		1,264	18.0%	
Income Tax Benefit (Exp.)	459	4.6%	335	3.5%		1,150	16.4%	
Net Income (Loss)	** -813	-8.2%	-1,208	-12.7%	-	-771	-11.0%	-
<i>Net Margin (%)</i>								
Earnings Per Share (NT\$)	*** -0.26		-0.39			-0.25		
Book Value Per Share (NT\$)	**** 54.14		54.16			55.72		

* EBITDA = Operating income + Depreciation & Amortization Expenses

** Recognized NT\$ 657 million earthquake related loss

*** EPS is based on weighted average outstanding shares of 3,099 million

**** BVPS is calculated based on 3,099 million outstanding shares

Press Release

Disclaimer

This press release contains forward-looking statements. These statements relate to future events or our future financial performance. These statements are only predictions. Actual events or results may differ materially.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. We undertake no duty to update any of the forward-looking statements after the date of this press release to conform such statements to actual results or to changes in our expectations.

Readers are also urged to carefully review and consider the various disclosures made by us which attempt to advise interested parties of the factors which affect our business.

About Nanya

Nanya Technology Corporation ("NTC"), a member of the Formosa Plastics Group, provides key components DRAM to electronic industry, focusing on research and development, design, manufacturing, and sales of consumer and Low Power DRAM products. In addition, NTC continues to enlarge its share of high value-added DRAM market, increases manufacturing efficiency, and strengthens product quality and customer services in respond to market demand. NTC's common stock is traded on the Taiwan Stock Exchange Corporation (TWSE) under the symbol 2408. For more information, please visit <http://www.nanya.com>.

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